

In the Court of Common Pleas  
Lancaster County, Pennsylvania  
Civil Action - Law

-----X  
Prestige Fund A, LLC, et al.,

Plaintiffs

vs

No. CI-24-06012

Paramount Management Group, LLC,

Defendant  
-----X

MAY 9, 2025

DEPOSITION OF:

BARRY RYNEARSON

called for oral examination by counsel for the  
Plaintiffs, pursuant to Notice at 280 Granite Run  
Drive, Lancaster, Pennsylvania before Hillary  
Hazlett Walsh of Everest Court Reporting, a Notary  
Public in and for the Commonwealth of Pennsylvania,  
beginning at 9:53 a.m., when were present on behalf  
of the respective parties.

Everest Job No. 40686

A P P E A R A N C E S

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I N D E X

EXAMINATION

| DEPOSITION OF   | PAGE |
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| Barry Rynearson |      |
| By Mr. Voss     | 4    |

EXHIBITS

| RYNEARSON EXHIBIT NO.                     | MARKED |
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| Exhibit 1 - Subpoena                      | 6      |
| Exhibit 2 - Proof of Claim                | 68     |
| Exhibit 3 - Management Report 7/31/2022   | 78     |
| Exhibit 4 - Management Report 12/31/2021  | 90     |
| Exhibit 5 - Spreadsheet                   | 102    |
| Exhibit 6 - Spreadsheet                   | 108    |
| Exhibit 7 - Raw Glorious Transactions     | 111    |
| Exhibit 8 - 2024 PMG Financial Statements | 117    |

REQUEST FOR PRODUCTION

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|---|---|
| <p style="text-align: right;">Page 4</p> <p style="text-align: center;">STIPULATION</p> <p>It is hereby stipulated by and between counsel for the respective parties that sealing, certification, and filing are waived and that all objections except as to the form of the question are reserved to the time of the trial.</p> <p>BARRY RYNEARSON, called as a witness, being duly sworn, testified as follows:</p> <p>EXAMINATION BY</p> <p>MR. VOSS:</p> <p>Q Good morning, Mr. Rynearson. My name is Joshua Voss. I represent a group of Plaintiffs collectively know as the Prestige Funds pending in Lancaster County Common Pleas.</p> <p>Have you been deposed before?</p> <p>A I don't believe so.</p> <p>Q Okay. So I'm going to give you some basic instructions that will carry us through the day.</p> <p>We will start with to my right and across from you is a court reporter. You will see, she types as I speak.</p> <p>She is producing a written record of everything said in this room. To get the best record possible, you need me to finish my</p>                           | <p style="text-align: right;">Page 6</p> <p>for answers to the best of your recollection.</p> <p>Do you understand all of that?</p> <p>A I do.</p> <p>Q Okay. Are you under the influence of any drugs or any other impediments that would impede your ability to be truthful with your answers today?</p> <p>A No.</p> <p>Q Okay. Good.</p> <p>I will start with Exhibit 1. We can call this Rynearson 1.</p> <p>I'm handing the witness what has been marked as Rynearson 1.</p> <p>Mr. Rynearson, have you seen this before?</p> <p>A I have.</p> <p>(Rynearson Exhibit No. 1 was marked for identification.)</p> <p>BY MR. VOSS:</p> <p>Q And this is a subpoena to attend and testify. Is that why you are here today, sir?</p> <p>A Yes.</p> <p>Q And will you see in numbered Paragraph 2, there is a number of documents that are requested of you.</p>   |
| <p style="text-align: right;">Page 5</p> <p>question before you answer and I will do my best to wait for your answer to complete before I ask my next question.</p> <p>In normal human conversation, that is what we do. But for deps, if we want the best transcript, you need to wait, even if you know exactly what I'm going to ask to complete the question.</p> <p>The second piece is we need oral responses. This isn't a videotape deposition, so I need you to say yes or no or I don't know, what have you, but head shakes or nods are not going to show up on the record. So we need to make sure we have oral responses to the questions.</p> <p>If I ask you a question and you answer it, I will assume you understood it. So if you don't understand, please ask for clarification or whatever piece you don't understand, we will ask -- we will -- I will do my best to restate it.</p> <p>I'm not looking for guesses today unless I specifically ask for a guess. Same thing with estimates, I'll let you know when I'm looking for an estimate. Other than that, I will ask</p> | <p style="text-align: right;">Page 7</p> <p>Do you see that request?</p> <p>A I do.</p> <p>Q Did you look for those documents before coming here today?</p> <p>A Yes.</p> <p>Q Did you find any materials responsive to those requests?</p> <p>A No.</p> <p>Q What efforts did you undertake to look for those records?</p> <p>A I looked in my -- I looked in my files. I have some files related to Glorious, which is the Michigan entity.</p> <p>Q What other files did you look at?</p> <p>A That is -- that is what I had.</p> <p>Q Okay. And when you say Glorious, what do you mean specifically?</p> <p>A So Glorious is an entity that exists in Michigan. Glorious Cannibis Company. It comprises about 25 legal entities.</p> <p>Q Okay. We will talk about that at length later. So we will put a pin in that now.</p> <p>A Okay.</p> <p>Q Let's talk about your preparation today. Did you have preparations with anybody</p> |

|  |   |
|--|---|
| <p>Page 8</p> <p>1 before you appeared here today?</p> <p>2 A No. Just my attorney.</p> <p>3 Q Anyone else in the room other than your</p> <p>4 attorney?</p> <p>5 A No.</p> <p>6 Q Anyone else you spoke with about this</p> <p>7 deposition?</p> <p>8 A No.</p> <p>9 Q Did you talk to Daryl Heller about this</p> <p>10 deposition?</p> <p>11 A No.</p> <p>12 Q Does he know you are appearing here</p> <p>13 today?</p> <p>14 A Not to my knowledge.</p> <p>15 Q Okay. Did you look at any documents in</p> <p>16 preparation for today's deposition?</p> <p>17 A I did not.</p> <p>18 Q All right. Let's go into your</p> <p>19 background a little bit.</p> <p>20 Who is your current employer?</p> <p>21 A Current employer is sportsmansdeals.com.</p> <p>22 Q And what is, just generally, your role</p> <p>23 there?</p> <p>24 A Finance related.</p> <p>25 Q Okay. At some point in time, did you</p>   | <p>Page 10</p> <p>1 was approximately 140 entities.</p> <p>2 Were you an officer of any of those</p> <p>3 entities?</p> <p>4 A No.</p> <p>5 Q Did you work at any of those entities?</p> <p>6 A Help me understand. Did I work?</p> <p>7 Q Well, did you -- were you a W-2</p> <p>8 employee?</p> <p>9 A No. My paycheck was 100 percent from</p> <p>10 Heller Capital.</p> <p>11 Q You never got a 1099 from any other</p> <p>12 entity?</p> <p>13 A I did not.</p> <p>14 Q As far as -- well, what do you -- what</p> <p>15 was your work for -- for Heller Capital as CFO?</p> <p>16 That is what I'm most interested in.</p> <p>17 What did you do kind of on a</p> <p>18 month-to-month, day-to-day, year-to-year basis?</p> <p>19 A Sure. So my job at Heller Capital</p> <p>20 focused on Daryl's startup companies, as well as</p> <p>21 his troubled entities, financially-troubled</p> <p>22 entities, entities that were operationally not</p> <p>23 performing well.</p> <p>24 Q Okay. Let's start with the startup</p> <p>25 entities.</p>   |
| <p>Page 9</p> <p>1 work at Heller Capital Group, LLC?</p> <p>2 A Yes.</p> <p>3 Q What period of time did you work there</p> <p>4 start to stop?</p> <p>5 A I started in August of 2018, and I</p> <p>6 resigned in April of 2024.</p> <p>7 Q And the resignation date, do you have an</p> <p>8 exact date for that?</p> <p>9 A I don't have the exact date. It would</p> <p>10 be the third week though. Third week of April.</p> <p>11 Q Third week. Okay.</p> <p>12 What titles did you have at Heller</p> <p>13 Capital?</p> <p>14 A In the beginning, I was a consultant.</p> <p>15 So I was hired on as a financial consultant. So</p> <p>16 that would have been August of 2018; and then in</p> <p>17 December of 2018, he hired me as the CFO.</p> <p>18 Q When you say he, who do you mean?</p> <p>19 A Sorry. Daryl Heller.</p> <p>20 Q And from December 2018 to April 2024,</p> <p>21 you had the title of CFO?</p> <p>22 A I did.</p> <p>23 Q Were you an officer of any other</p> <p>24 entities -- I sort of just call it the Heller</p> <p>25 universe. I understand from other witnesses it</p> | <p>Page 11</p> <p>1 What does that mean startup entity?</p> <p>2 A It would be a brand new entity. It is</p> <p>3 organized, created, and go out and try to</p> <p>4 achieve the investment objective. Glorious is a</p> <p>5 perfect example of that, Josh.</p> <p>6 Q And what specifically did you do to aid</p> <p>7 these startup organizations?</p> <p>8 A Whatever needed to be done. So</p> <p>9 financial operational, the legal setup, and</p> <p>10 hiring employees, managing employees, sending</p> <p>11 KPIs, Key Performance Indicators.</p> <p>12 Q Okay. A minute ago you spoke about</p> <p>13 troubled organizations.</p> <p>14 What were troubled organizations? What</p> <p>15 do you mean by that?</p> <p>16 A Like entities that weren't doing well.</p> <p>17 Financially, they were not doing well. So</p> <p>18 example of that would be the Rockford Capital</p> <p>19 Companies. That was a real estate portfolio.</p> <p>20 Q And why were they troubled?</p> <p>21 A That specific example was just bad</p> <p>22 management.</p> <p>23 Q Who performed the management for that</p> <p>24 company?</p> <p>25 A So that would have been Will Stoltzfus.</p> |

|   | Page 12 |   | Page 14 |
|---|---------|---|---------|
| <p>1 Q And any other examples of troubled<br/>2 entities that you can recall?<br/>3 A Not right now. Most of it was startup.<br/>4 Q Okay. Did you have a role at Paramount<br/>5 Management Group, LLC?<br/>6 A I did not.<br/>7 Q Okay. It was neither a startup nor a<br/>8 troubled entity as you described them?<br/>9 A Correct.<br/>10 Q I think you mentioned this a minute ago;<br/>11 but for clarification, how were you paid by<br/>12 Heller Capital? Meaning were you biweekly?<br/>13 Check? A K-1? Distributions? How were you<br/>14 paid?<br/>15 A Employee, at-will employee. Check,<br/>16 biweekly checks.<br/>17 Q I got you.<br/>18 Were you ever an owner of Heller<br/>19 Capital?<br/>20 A No.<br/>21 Q Were you ever an owner of any entity<br/>22 within the Heller Capital or Daryl Heller<br/>23 universe of entities?<br/>24 A I was a member of an entity that had an<br/>25 equity ownership in a Glorious Company.</p>  |         | <p>1 Holdings. There is two entities that roll up<br/>2 into GCC MSO Holdings. And the cap table that<br/>3 I'm a part of is GCC Investment Holdings.<br/>4 Q Which entity is issuing a K-1?<br/>5 A It would be GCC Investment Holdings.<br/>6 Q And is that an LLC?<br/>7 A Yes.<br/>8 Q Any other entities within the Heller<br/>9 Capital universe or Daryl Heller's universe that<br/>10 you owned previously or owned now?<br/>11 A No.<br/>12 Q Were you ever an owner in Paramount?<br/>13 A No.<br/>14 Q Regarding Heller Capital from 2018 to<br/>15 2024, can you identify the officers by year and<br/>16 duration? And I'm really just looking for<br/>17 C-Suite type folks.<br/>18 A Daryl Heller, CEO the entire time.<br/>19 Aaron Fogleman, COO. I'm not going to be able<br/>20 to give you the dates unfortunately, Josh. Last<br/>21 two years for sure, maybe three.<br/>22 Dan Burkholder would have been the Chief<br/>23 Cultural Officer and President. Again, I'm<br/>24 going to struggle with dates at least the last<br/>25 two or three years.</p> |         |
|   | Page 13 |   | Page 15 |
| <p>1 Q What company was that?<br/>2 A Tycoon -- Tycoon Holdings and Frank RE.<br/>3 They no longer exist. They were rolled into<br/>4 Glorious Cannabis Company.<br/>5 Q So you used to be a member of Tycoon<br/>6 Holdings?<br/>7 A Um-hum.<br/>8 Q But are not presently?<br/>9 A I believe that is correct how the legal<br/>10 structure -- my K-1 for 2020 -- my K-1 for 2024<br/>11 is going to come from GCC MSO Holdings.<br/>12 Q When did your interest in Tycoon<br/>13 Holdings end?<br/>14 A So we did a -- Glorious did a large<br/>15 acquisition of -- of Choice Labs; and when those<br/>16 two entities merged, we came together and all of<br/>17 the -- all of the legal entities, all of the<br/>18 entities that had members rolled up into one<br/>19 consolidated membership.<br/>20 Q And that membership is GCC MSO Holdings?<br/>21 A Let me just make sure -- that is the<br/>22 very top level. Yeah, that is very top level.<br/>23 Q And that is the only entity that you<br/>24 presently --<br/>25 A Let me just back -- it is GCC Investment</p> |         | <p>1 Erin Farabaugh. She was the CLO. She<br/>2 was there probably the last two years, year and<br/>3 a half of me being there.<br/>4 And then there was one other individual,<br/>5 his name is Neil Leininger and his title was<br/>6 Chief Project Officer.<br/>7 Q Was there an accounting department at<br/>8 Heller Capital?<br/>9 A Yes.<br/>10 Q How many folks worked in that?<br/>11 A We had like five. Can I have a pen to<br/>12 write this down? Can I write on this?<br/>13 Q That is a -- here is a notepad.<br/>14 A That will just help me. Thank you.<br/>15 I feel like I'm forgetting people.<br/>16 Q That is fine. It is a memory test.<br/>17 A I'm failing.<br/>18 Q Where did the --<br/>19 A I got four that I think of right now.<br/>20 Q What were their names and to the extent<br/>21 you are able to recall their titles?<br/>22 A So Dana Schlicker, she was the<br/>23 controller. And then Austin Quinones was a<br/>24 senior accountant. Josh Baker was a senior<br/>25 accountant.</p>   |         |



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1 There was another Josh. I don't  
2 remember his last name. He was the lowest level  
3 accountant.  
4 And then Pete Wisniewski, he did some  
5 accounting for us as well. He was staff  
6 accountant, lower level.  
7 Q Who succeeded you as CFO?  
8 A Nobody to my knowledge.  
9 Q Do you know who performed the role of  
10 CFO?  
11 A I don't. I think they kind of shared  
12 it.  
13 Q Who is the they?  
14 A Aaron Fogleman and Dana.  
15 Q Are you familiar with an entity called  
16 Luma Financial Group?  
17 A I am.  
18 Q What do you understand that entity is  
19 and does?  
20 A It was an entity that I believe that  
21 Dana Schlicker established to do the accounting  
22 work for Daryl Heller's entities.  
23 Q Did you -- have you ever worked there?  
24 A No.  
25 Q Do you believe that they are performing

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1 those services?  
2 A I -- I don't know.  
3 Q Do you know why that entity was formed?  
4 A I do not.  
5 Q Let's talk about Daryl Heller's role at  
6 Heller Capital.  
7 What did he do on a day-to-day,  
8 month-to-month, year-to-year basis?  
9 A Daryl was the visionary strategic  
10 thinker. He was always looking for investment  
11 opportunity and then he would manage the -- we  
12 call them portfolio companies. He would engage  
13 in managing the portfolio companies.  
14 Q Did he control the finances?  
15 A Control them? Help me understand.  
16 Q Did he make major financial decisions?  
17 A Definitely.  
18 Q Did he make medium financial decisions?  
19 A Could have, yeah.  
20 Q How about minor financial decisions?  
21 A Probably not.  
22 Q Fair to say he -- he controlled the  
23 finances that -- at a significant level?  
24 A Yes.  
25 Q Did he follow corporate formalities?

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1 A We would have -- we would have an  
2 executive team meeting once a month.  
3 Q Were there minutes of those meetings?  
4 A No.  
5 Q How about was there any board for Heller  
6 Capital?  
7 A No.  
8 Q No board meetings that you are aware of?  
9 A No.  
10 Q Minutes?  
11 A No.  
12 Q How about intermingling of funds?  
13 Intermingling of funds between Heller Capital  
14 and entities within the Heller Capital universe?  
15 A Not that I'm aware of.  
16 Q How about funds of Heller Capital? Did  
17 Daryl ever use those for personal purposes?  
18 A If he did, they would be a distribution  
19 out of Heller Capital into Daryl's personal  
20 account.  
21 Q Well, did he have a personal American  
22 Express card?  
23 A It was a company card, to the best of my  
24 knowledge.  
25 Q To the best of your knowledge, he had

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1 just one AMEX card?  
2 A To the best of my knowledge, yes.  
3 Q Okay. You are not aware that he had a  
4 personal AMEX card -- or if he had a personal  
5 AMEX card that was billed to Heller Capital?  
6 A What I recall is we had a Heller Capital  
7 AMEX account and anybody who was an employee of  
8 Heller Capital received a credit card that had  
9 Heller Capital on the card.  
10 Q A moment ago you said that Daryl managed  
11 the portfolio company?  
12 A You mentioned earlier the 140 entities,  
13 that would be the whole entire group of entities  
14 that would roll up.  
15 Q To your knowledge, how many entities  
16 were underneath Heller Capital in sort of a  
17 corporate org chart?  
18 A Your 140 number is probably right and  
19 the only reason I know that is because of the  
20 taxes. I would make sure all of the taxes were  
21 filed.  
22 Q Did each entity file its own tax return?  
23 A If it was -- if it was a reporting  
24 entity, yes.  
25 Q Reporting entity meaning it wasn't just

| Page 20 |  | Page 22 |  |
|---------|--|---------|--|
| 1       | a mere passthrough?                              | 1       | Prestige Investment Group, Premiere Technology   |
| 2       | A Yes. Like a single member LLC would not        | 2       | Group, and Avail? Just those three?              |
| 3       | be a reporting entity. It would flow through to  | 3       | A And Paramount. Did you say Paramount?          |
| 4       | the individual who owned it.                     | 4       | Q I did not say Paramount.                       |
| 5       | Q What did -- what did Heller Capital do?        | 5       | A Okay.  |
| 6       | What was its business? How would you describe    | 6       | Q So that is a fourth.                           |
| 7       | it?  | 7       | Any others you can recall?                       |
| 8       | A Daryl used to describe it as a boutique        | 8       | A No.  |
| 9       | private equity firm. It was more akin to a       | 9       | Q Do you believe there were others there?        |
| 10      | family office.                                   | 10      | A Could be. They weren't significant.            |
| 11      | Q What do you mean by that?                      | 11      | They would break even, a couple hundred          |
| 12      | A It was Daryl's money that was mostly           | 12      | thousand. So those were the ones that were       |
| 13      | invested. It was friends and family money that   | 13      | pulling in some cash.                            |
| 14      | was mostly invested.                             | 14      | Q Well, did those four contribute equally        |
| 15      | Q How did it make money?                         | 15      | or was one more important than another?          |
| 16      | A It made money through the portfolio            | 16      | A Oh, definitely Paramount was by far the        |
| 17      | companies.                                       | 17      | biggest.   |
| 18      | Q Well, what did they do? Give me some           | 18      | Q Paramount, if you had to represent it as       |
| 19      | industries, for example.                         | 19      | a percentage of Heller Capital earnings, what    |
| 20      | A So Paramount was a good example. So            | 20      | would you estimate that percentage to be?        |
| 21      | Paramount -- Paramount when I started with Daryl | 21      | A Very high. Like 90th. Ninetieth                |
| 22      | Heller in '18, they were portrayed to be the     | 22      | percentile.                                      |
| 23      | fourth largest ATM company in the country and    | 23      | Q So 90 percent of the money that Heller         |
| 24      | they were generating significant cash flow at    | 24      | Capital was making while you were their CFO was  |
| 25      | full C-Suite.                                    | 25      | out of Paramount?                                |
| Page 21 |  | Page 23 |  |
| 1       | So dividends would come out of Paramount         | 1       | A That is correct.                               |
| 2       | or distributions rather into Heller. So that is  | 2       | Q A minute ago -- I just want to follow up       |
| 3       | how Heller -- how it made its money.             | 3       | on your answers.                                 |
| 4       | Q From other businesses essentially doing        | 4       | You said Paramount was portrayed to be           |
| 5       | the same?  | 5       | the fourth largest ATM company.                  |
| 6       | A Yeah. The ones that were profitable.           | 6       | Who portrayed that to you?                       |
| 7       | The ones that had cash flow, yes.                | 7       | A Daryl.   |
| 8       | Q Is that a lengthy list of ones that were       | 8       | Q Anybody else?                                  |
| 9       | cash flow positive?                              | 9       | A No, not that I can recall.                     |
| 10      | A Not really, no.                                | 10      | Q And when you say these entities                |
| 11      | Q Well, in that case, can you give me the        | 11      | including Paramount cash flowed, what do you     |
| 12      | list?  | 12      | mean?  |
| 13      | A Sure. So you would have had Prestige           | 13      | A They were cash flow positive.                  |
| 14      | would have cash flowed.                          | 14      | Q Meaning they were profitable?                  |
| 15      | Q What do you mean by Prestige?                  | 15      | A The operations were generating positive        |
| 16      | A Prestige Investment Group.                     | 16      | cash flow.                                       |
| 17      | Q Okay. What else?                               | 17      | Q Okay. You are going to know a lot of           |
| 18      | A He would have had -- there is more.            | 18      | accounting terms that seem real obvious to you   |
| 19      | Give me a second. I'm just thinking. PTG, so     | 19      | that are not to me.                              |
| 20      | that was a company, Premiere Technology Group,   | 20      | A Sure.  |
| 21      | Avail Solutions.                                 | 21      | Q So some of these questions are                 |
| 22      | Q Any others?                                    | 22      | legitimately just me trying to understand the    |
| 23      | A I don't recall any others, Josh.               | 23      | vernacular you are using so I'm not thinking     |
| 24      | Q So the ones that cash flow -- cash             | 24      | they mean something other than what a guy with a |
| 25      | flowed to the best of your recollection were     | 25      | law degree who is bad at math would think they   |



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|--|---|
| <p>Page 24</p> <p>1 mean.</p> <p>2 A Okay.</p> <p>3 Q You said that Paramount got paid</p> <p>4 dividends to Heller Capital. I think I wrote</p> <p>5 that down correctly.</p> <p>6 Is that what you said?</p> <p>7 A It would be distributions actually --</p> <p>8 Q Distributions.</p> <p>9 A -- because it is an LLC.</p> <p>10 Q And how often would distributions flow</p> <p>11 from Paramount to Heller Capital?</p> <p>12 A I mean, they would -- they would flow on</p> <p>13 a regular basis. Weekly, there could be a</p> <p>14 distribution every week.</p> <p>15 Q Okay. Did Heller Capital make any money</p> <p>16 from PowerCoin sometimes referred to as Margo?</p> <p>17 A Not to my knowledge.</p> <p>18 Q How about from an entity call Bitstop?</p> <p>19 A Bitstop might have been a profitable</p> <p>20 company as well actually. I think they were</p> <p>21 profitable. But again not significantly</p> <p>22 profitable, but they were cash flowing.</p> <p>23 Q So maybe that is a fifth entity with</p> <p>24 cash flow?</p> <p>25 A Yes. Thank you.</p> | <p>Page 26</p> <p>1 Heller Capital earning money?</p> <p>2 A Was Heller Capital earning money?</p> <p>3 Q Yes.</p> <p>4 A The only way Heller Capital earned</p> <p>5 income was from portfolio companies.</p> <p>6 Q Okay. Same question. Was it earning</p> <p>7 money in 2024?</p> <p>8 A It was -- it had cash.</p> <p>9 Q Was it profitable?</p> <p>10 A So Heller Capital, again, is not an</p> <p>11 operating entity. So it didn't really have like</p> <p>12 an operating P&amp;L.</p> <p>13 Q What do you mean it wasn't an operating</p> <p>14 entity?</p> <p>15 A It didn't -- it didn't -- it did not</p> <p>16 produce a product.</p> <p>17 Q Okay. But it had employees?</p> <p>18 A Who all had services to the portfolio</p> <p>19 companies.</p> <p>20 Q Right.</p> <p>21 It filed a tax return?</p> <p>22 A It did.</p> <p>23 Q It was an entity formed under</p> <p>24 Pennsylvania law?</p> <p>25 A Yes.</p>   |
| <p>Page 25</p> <p>1 Q To be clear, this is a memory test.</p> <p>2 There is nothing in front of you. So if we come</p> <p>3 up with others --</p> <p>4 A Okay.</p> <p>5 Q -- we will add them to the list.</p> <p>6 How about Raw Ventures? Was that cash</p> <p>7 flow?</p> <p>8 A Definitely not.</p> <p>9 Q I keep saying we are going to get to it</p> <p>10 so I don't get out of order, we are going to</p> <p>11 talk about Raw --</p> <p>12 A Okay.</p> <p>13 Q -- and the next entity a little bit</p> <p>14 more.</p> <p>15 Glorious, did that cash flow?</p> <p>16 A Glorious did not always have cash flow</p> <p>17 and when it did, it needed the funds for</p> <p>18 expansion. There was an expansion to other</p> <p>19 states, new capital equipment.</p> <p>20 So it did hold its own from 2018 to</p> <p>21 2021, it did not cash flow. And then about '21</p> <p>22 is when it turned and started to cash flow but</p> <p>23 not enough to be able to pay distributions to</p> <p>24 Heller Capital.</p> <p>25 Q When you left in April of 2024, was</p>          | <p>Page 27</p> <p>1 Q Okay. So --</p> <p>2 MR. BOYLE: If I could just interrupt</p> <p>3 and go off the record for a second.</p> <p>4 THE REPORTER: Is that okay?</p> <p>5 MR. BOYLE: You are making a distinction</p> <p>6 between holding and operating companies.</p> <p>7 MR. VOSS: Okay. Yes. Is this</p> <p>8 accounting?</p> <p>9 MR. BOYLE: Pardon?</p> <p>10 MR. VOSS: Am I falling into an</p> <p>11 accounting trap here?</p> <p>12 MR. BOYLE: I think so.</p> <p>13 MR. VOSS: Okay.</p> <p>14 MR. BOYLE: I think he is speaking of</p> <p>15 profits coming from operating companies.</p> <p>16 Whereas Heller Capital was a holding company, it</p> <p>17 received the profits from the other companies</p> <p>18 but it did not produce a product or service of</p> <p>19 its own.</p> <p>20 MR. VOSS: Understood.</p> <p>21 MR. JOHNSON: We are just looking for</p> <p>22 income and expenses.</p> <p>23 MR. VOSS: Yeah. I want to go back on</p> <p>24 the record before he says anything else but</p> <p>25 yeah.</p> |

|  |  |
|--|--|
| <p>Page 28</p> <p>1 MR. BOYLE: Okay.</p> <p>2 THE REPORTER: I actually stayed on the</p> <p>3 record because you didn't answer my question. I</p> <p>4 stay on the record until both sides agree.</p> <p>5 MR. BOYLE: No problem.</p> <p>6 MR. VOSS: Is that okay if that stays on</p> <p>7 the record? I think it is an important</p> <p>8 clarification.</p> <p>9 MR. BOYLE: Yes.</p> <p>10 BY MR. VOSS:</p> <p>11 Q Was Heller Capital earning money when</p> <p>12 you left in 2024?</p> <p>13 A They would have build -- built portfolio</p> <p>14 companies for services -- so Heller Capital</p> <p>15 would receive cash flow two ways through</p> <p>16 distributions and through billing out the</p> <p>17 portfolio companies for services performed.</p> <p>18 So there was like a monthly management</p> <p>19 fee that the portfolio companies would pay. So</p> <p>20 they would have been earning money on a P&amp;L and</p> <p>21 on a P&amp;L you would have income coming in from</p> <p>22 management income.</p> <p>23 Q So when you left in April of '24, it was</p> <p>24 still receiving -- let's try a different term --</p> <p>25 deposits from the portfolio companies?</p> | <p>Page 30</p> <p>1 though?</p> <p>2 A From a -- from a tax perspective and</p> <p>3 from an income book perspective, it wouldn't --</p> <p>4 it wouldn't have consolidated up. And they were</p> <p>5 all standalone separate legal entities.</p> <p>6 Q To your knowledge, was Heller Capital</p> <p>7 either the sole or majority member of each of</p> <p>8 those 140 entities?</p> <p>9 A Definitely not.</p> <p>10 Q Who else would have been involved with</p> <p>11 them? Is that a long answer?</p> <p>12 A I couldn't even tell you. Like,</p> <p>13 Prestige, I could tell you that 60 percent --</p> <p>14 Heller Capital owned 60 percent of Prestige.</p> <p>15 I could tell you they own 83 percent of</p> <p>16 Paramount. Of Glorious, it is about 25 to 30</p> <p>17 percent of Glorious.</p> <p>18 You know, with some entities, it is --</p> <p>19 some entities it is over 50 percent and some</p> <p>20 entities it is below 50 percent.</p> <p>21 Q I see. I said majority. Fair answer.</p> <p>22 A Okay.</p> <p>23 Q Was Heller Capital an owner of any stake</p> <p>24 in the 140 entities?</p> <p>25 A Yes.</p> |
| <p>Page 29</p> <p>1 A Yes.</p> <p>2 Q Okay. Was it receiving sufficient</p> <p>3 deposits to cover its expenses?</p> <p>4 A I believe so.</p> <p>5 Q Okay. Did you come to learn at some</p> <p>6 point in time that Heller Capital was out of</p> <p>7 money?</p> <p>8 A Not -- not in my tenure.</p> <p>9 Q Okay. So if I represented to you I had</p> <p>10 testimony that by April -- May of 2024 it was --</p> <p>11 it was not earning money and not profitable, you</p> <p>12 don't have any information about that?</p> <p>13 A I don't because I would have left in</p> <p>14 April.</p> <p>15 Q Okay. I think we covered this.</p> <p>16 You believe 140 is a good approximate</p> <p>17 number of entities under Heller Capital; is that</p> <p>18 right?</p> <p>19 A Again, I don't want to misspeak. There</p> <p>20 was 140 companies that were either under Heller</p> <p>21 Capital and I want to say like Heller Capital</p> <p>22 invested into them or they were a special</p> <p>23 purpose entity that was set up and in the family</p> <p>24 of portfolio companies.</p> <p>25 Q Everything rolls up to Heller Capital</p>   | <p>Page 31</p> <p>1 Q Okay. Owner in all of them?</p> <p>2 A Not always, no.</p> <p>3 Q Okay.</p> <p>4 A I would say the majority.</p> <p>5 Q And the majority where they didn't or</p> <p>6 just performing services? A vendor? I don't</p> <p>7 understand the corporate relationship. That is</p> <p>8 what I'm trying to get at.</p> <p>9 A I know. I'm trying to recall, Josh.</p> <p>10 Just give me a second to think.</p> <p>11 There were -- there definitely were</p> <p>12 entities where Daryl didn't have an ownership</p> <p>13 in -- like in the beginning, I can remember Raw</p> <p>14 Ventures, we have mentioned that before Daryl or</p> <p>15 Heller Capital didn't have any ownership</p> <p>16 interest in Raw at one time.</p> <p>17 There was another entity i Employee</p> <p>18 Services didn't have an ownership interest in</p> <p>19 that at any point of time.</p> <p>20 They were service entities, to your</p> <p>21 point that provided services out to portfolio</p> <p>22 companies.</p> <p>23 Q Those Raw and i Services?</p> <p>24 A In i Employee.</p> <p>25 Q They provided services to other</p>  |

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1 entities?

2 A They did.

3 Q How did Heller Capital receive money

4 from those entities?

5 A He didn't.

6 Q Okay.

7 A He did not.

8 Q Were there entities over top of Heller

9 Capital?

10 A No.

11 Q Okay. Do you know what the percentage

12 ownership stake in Heller Capital, who were the

13 percentage owners in Heller Capital?

14 A Yeah, I believe it was Daryl was 99

15 percent and Accordo I believe was 1 percent.

16 Q And that was true at the time you left

17 in April of last year?

18 A I believe so, correct.

19 Q Is that always true the entire time you

20 are there?

21 A Yeah. I'm pretty sure it was.

22 Q Okay. Are you familiar with Heller

23 Investment Holdings?

24 A I am, yes.

25 Q Okay. Is there any kind of corporate

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1 tie between Heller Capital Group and Heller

2 Investment Holdings?

3 A There is no corporate tie. So Daryl was

4 the sole owner of Heller Investment Holdings.

5 So when I left in '24, April of '24, he was the

6 sole owner of Heller Investment Holdings.

7 Q And what did Heller Investment Holdings

8 do?

9 A So Heller Investment Holdings was

10 established to hold the investment in the

11 cannabis companies.

12 Q That is all it did?

13 A That is all it did.

14 Q And when was it formed?

15 A Probably 2019.

16 Q I see.

17 Did you keep the books and records for

18 that entity?

19 A Heller Investment Holdings, we did.

20 Q And the we -- who is the we?

21 A Heller Capital staff.

22 Q Okay. In or around February or March of

23 2024, did you go to a meeting at Dan

24 Burkholder's house?

25 A February or March of 2024? So I was in

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1 Florida the entire month of March of 2024. So

2 if it was March, I definitely wasn't there. I

3 don't recall going -- actually, I don't think I

4 have ever been to Dan's house.

5 Q Did you ever have a meeting in that

6 timeframe, February and March of 2024, with Dan

7 Burkholder and Daryl Heller and you?

8 A Could have.

9 Q Okay. Do you recall asking Daryl --

10 well, let's try this.

11 At some point in time, did you have

12 concerns that Paramount was running a Ponzi

13 scheme?

14 A So can I just back up?

15 Q That is a yes-or-no question.

16 MR. BOYLE: That is a yes or no.

17 THE WITNESS: Okay. Did I have

18 concerns? I don't honestly know how to answer

19 that question. I didn't have concerns -- I

20 don't know how to answer that question.

21 BY MR. VOSS:

22 Q Okay. You said you wanted to back up a

23 minute. Go ahead and back up a minute and tell

24 me what you wanted to say.

25 A Do you mind if I take a bathroom break?

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1 MR. BOYLE: You got to answer the

2 question first.

3 THE WITNESS: Okay. So I took a

4 sabbatical in the month of March. That is how I

5 knew the meeting couldn't take place in the

6 month of March.

7 I was in Florida the entire month of

8 March; and when I came back from being on

9 sabbatical for an entire month, you come in and

10 have a completely different perspective of what

11 is going on.

12 You have that when you take a week

13 vacation and you come back. And when you come

14 in for a month, you have a different

15 perspective.

16 I was at a point in my career I didn't

17 want to work the hours that I was working. I

18 was burnt out. I wanted to slow down a little

19 bit.

20 So when I came back -- the reason why I

21 ended up leaving in April was a couple of

22 reasons and one of them was the Ponzi concern.

23 So I come in and Daryl is not behaving

24 the way that he typically had behaved. And by

25 that, I mean, he was -- he was not communicating

| Page 36 |  | Page 38 |  |
|---------|--|---------|--|
| 1       | with the investors on Prestige, which is really odd. | 1       | point, I'm thinking this is not an environment I want to be a part of anymore. |
| 2       |  | 2       |  |
| 3       | I know they were upset and they were,                | 3       | MR. VOSS: I'm going to have a lot of   |
| 4       | you know, raising concerns of why they weren't       | 4       | followups but let's let you take that break.                                   |
| 5       | getting their dividends and he wasn't                | 5       | (Break.)   |
| 6       | communicating with Will Powers or Matt Eby and       | 6       | BY MR. VOSS:   |
| 7       | he was kind of leaving them on the front lines       | 7       | Q What did Matt Eby say to you   |
| 8       | to fend for themselves.                              | 8       | specifically?  |
| 9       | That was completely out of character for             | 9       | A He said specifically that the investors                                      |
| 10      | Daryl. That made no sense to me that he              | 10      | were saying that they were concerned that this                                 |
| 11      | wouldn't be communicating to the investors and       | 11      | could be a Ponzi.  |
| 12      | the people on the front line of Prestige. So         | 12      | Q And what was your response?  |
| 13      | that was odd.  | 13      | A Shock.   |
| 14      | There were funds being deposited into                | 14      | Q What did you say to Matt?  |
| 15      | Heller's bank account for which my controller        | 15      | A Do you think it is a Ponzi?  |
| 16      | was asking for documentation and support, which,     | 16      | Q What was his response?   |
| 17      | again, was odd that Daryl wasn't furnishing the      | 17      | A He -- he was -- didn't believe that it                                       |
| 18      | documentation and support.                           | 18      | was.   |
| 19      | So when I came back from my sabbatical,              | 19      | Q Okay. What did you do to follow up on  |
| 20      | Dana communicates this to me. And I said, well,      | 20      | that discussion with Matt?   |
| 21      | don't worry about it. I'll get it. And I asked       | 21      | A So I prepared my resignation for one.  |
| 22      | him multiple times and he didn't give it to me       | 22      | That was the icing on the cake for me to hear                                  |
| 23      | and that is --                                       | 23      | that.  |
| 24      | MR. BOYLE: Who?                                      | 24      | The other thing I said to Daryl, I gave  |
| 25      | THE WITNESS: I'm sorry. Daryl Heller.                | 25      | him the reasons and one of the reasons I gave                                  |
| Page 37 |  | Page 39 |  |
| 1       | So just very odd. So those are two                   | 1       | him was this word Ponzi is coming up and I don't                               |
| 2       | flags that I'm looking at that doesn't make          | 2       | want to be a part of it. And he said to me it                                  |
| 3       | sense to me.   | 3       | is not a Ponzi. He goes, I can show you that it                                |
| 4       | So I'm -- I'm talking about Matt Eby and             | 4       | is not a Ponzi.  |
| 5       | he says to me the first time I ever hear the         | 5       | Q Okay. What did he show you?  |
| 6       | word Ponzi is from Matt Eby and he is saying the     | 6       | A He prepared a -- he prepared a   |
| 7       | investors are saying this is a potential Ponzi       | 7       | presentation and the presentation was the P&L of                               |
| 8       | scheme and I was like, you got to be kidding me.     | 8       | Paramount Management Group that showed that it                                 |
| 9       | Right?   | 9       | was cash flow and be able to make the payments                                 |
| 10      | So that was -- so concern, yeah, he is               | 10      | to the investors.  |
| 11      | telling me there is a potential Ponzi scheme.        | 11      | Q It was a written presentation?   |
| 12      | That is the first I'm hearing about it. It is        | 12      | A Yeah. It was -- it was a P&L, like a   |
| 13      | obviously alarming. So there is concern to the       | 13      | Profit and Loss Statement.   |
| 14      | sense that it is alarming and I'm hearing this.      | 14      | Q When you say he prepared a presentation,                                     |
| 15      | And then the other thing honestly, Josh,             | 15      | was it like you are in a room with a screen or                                 |
| 16      | is that he had a five-million-dollar tax             | 16      | documents he is handing you? What do you mean                                  |
| 17      | liability, he being Daryl, had a                     | 17      | by presentation?   |
| 18      | five-million-dollar tax liability that was           | 18      | A It was a P&L. He prepared a P&L to   |
| 19      | due -- that was due April of '23 for his '22         | 19      | present to myself to show me that Paramount                                    |
| 20      | taxes and still hadn't been paid and that didn't     | 20      | Management Group was going to cash flow and be                                 |
| 21      | make any sense to me and he knew I didn't like       | 21      | able to pay the dividend payments.   |
| 22      | the fact that he wasn't paying his taxes.            | 22      | Q Okay. Let's talk about that document.  |
| 23      | So all of this is kind of coming                     | 23      | Do you still have it?  |
| 24      | together at the same time and I talked to Matt       | 24      | A No.  |
| 25      | Eby and he mentions the word Ponzi and at that       | 25      | Q Were you given a copy?   |



|   |   |
|---|---|
| <p>Page 40</p> <p>1 A That would have been when I worked for<br/>2 Heller Capital. I don't even know if I actually<br/>3 had a copy of it or if he shared his screen, to<br/>4 be honest with you. But it would have been in<br/>5 my e-mail for Heller Capital, if it existed that<br/>6 way.<br/>7 Q How was this meeting done? Teams?<br/>8 Zoom? In person?<br/>9 A It would have been Teams.<br/>10 Q Was it recorded?<br/>11 A No.<br/>12 Q You know for sure it wasn't recorded?<br/>13 A I know that because we -- that wasn't<br/>14 protocol. We typically didn't record Teams<br/>15 calls.<br/>16 Q Who was on this Teams meeting?<br/>17 A So it would have been myself, Daryl<br/>18 Heller, and Dan Burkholder.<br/>19 Q When was this?<br/>20 A It would have been like the third week<br/>21 of April.<br/>22 Q Let's talk about the P&amp;L.<br/>23 What -- did it look like it was a<br/>24 Paramount P&amp;L that existed or was it a P&amp;L that<br/>25 he created for this meeting or other?</p> | <p>Page 42</p> <p>1 wouldn't be part of a P&amp;L, so it is probably not<br/>2 in there.<br/>3 ATM sales, that is possible. That could<br/>4 be in a P&amp;L. That could have possibly been in<br/>5 there.<br/>6 Q Was this P&amp;L that you saw in this<br/>7 meeting with Daryl Heller, was it a single<br/>8 month? A year? What was the timeframe covered<br/>9 by the P&amp;L?<br/>10 A That is a good question. I don't<br/>11 recall.<br/>12 Q Did it have more than one month<br/>13 represented in it?<br/>14 A It was a consolidated P&amp;L like one<br/>15 period.<br/>16 Q What is that period?<br/>17 A It is -- a period is a month, a quarter,<br/>18 a year.<br/>19 Q You don't recall if it was any of those?<br/>20 A I don't.<br/>21 Q But it was one of whatever unit it was<br/>22 in?<br/>23 A Correct.<br/>24 Q Did he tell you who created that P&amp;L?<br/>25 A He did not.</p>   |
| <p>Page 41</p> <p>1 A I don't know.<br/>2 Q Okay. Did -- did the P&amp;L look to be<br/>3 sort of in a format that somebody with your<br/>4 credentials and qualifications would recognize<br/>5 as legitimate --<br/>6 A Yes.<br/>7 Q -- and had the points and data that it<br/>8 should have?<br/>9 A Yes.<br/>10 MR. BOYLE: Wait for him to finish.<br/>11 BY MR. VOSS:<br/>12 Q What do you recall about the P&amp;L?<br/>13 A The only thing that I truly recall is<br/>14 that it showed that Paramount operationally cash<br/>15 flowed to be able to make the dividends to the<br/>16 investors.<br/>17 Q Do you recall if it had a line regarding<br/>18 ATM sales?<br/>19 A No. I don't recall.<br/>20 Q Do you recall if it had a line in it<br/>21 regarding PE debt payments?<br/>22 A No. I don't recall.<br/>23 Q Okay. Is it possible that those were in<br/>24 it?<br/>25 A PE debt payments? Debt payments</p>   | <p>Page 43</p> <p>1 Q Okay. And you believe it is possible<br/>2 that you were e-mailed it?<br/>3 A Could have been in my Heller Capital<br/>4 e-mail, correct.<br/>5 Q Did Daryl tell you who created the P&amp;L?<br/>6 A He did not.<br/>7 Q Okay. How did he explain that that P&amp;L<br/>8 showed Paramount wasn't a Ponzi scheme?<br/>9 A Because it was showing operational cash<br/>10 flow sufficient to make the dividend payments to<br/>11 the Prestige investors.<br/>12 Q Let's talk about operational cash flow.<br/>13 What do you mean by that?<br/>14 A So the business was -- so Paramount was<br/>15 in the business of managing ATM machines,<br/>16 generating revenue from the ATM machines, and<br/>17 that revenue creates operating income that was<br/>18 sufficient to pay the investors.<br/>19 Q What was your understanding of how much<br/>20 the investors were owed each month?<br/>21 A That, I had no knowledge of. Other than<br/>22 for the payment that he said this was sufficient<br/>23 to pay the payment.<br/>24 So like -- I know there was, like,<br/>25 negotiating payments -- again, I was not a part</p> |



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1 of any of those conversations. So I -- I don't  
2 really know exactly what the amounts due each  
3 month were.  
4 Q Do you recall how much operating revenue  
5 that P&L showed for Paramount?  
6 A I don't.  
7 Q Do you have a sense of the scale of it?  
8 A million? Ten million? One hundred million?  
9 A I -- I don't recall the exact numbers.  
10 Q Okay. And you had no idea how much  
11 Paramount owed the investors each month?  
12 A No.  
13 Q Would it surprise you in this April of  
14 2024 timeframe the amount was around 19 million  
15 dollars?  
16 A Nineteen million? It is not surprising  
17 or -- I mean, I -- I have no knowledge of how  
18 much the payments due were.  
19 Q And this P&L that you looked at that  
20 Daryl presented to you, did it show operating  
21 income from ATMs in excess of 19 million  
22 dollars?  
23 A He had -- the way it was presented,  
24 Josh, is he showed the operating income and then  
25 what the payments due were and it exceeded what

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1 the payments due were. I just don't recall  
2 either of those amounts.  
3 Q Before we -- well, let's -- before we  
4 leave this meeting, what questions did you have  
5 of Daryl Heller?  
6 A At that meeting?  
7 Q Yes, sir.  
8 A I think I for the most part listened.  
9 Q Did you come away satisfied that  
10 Paramount wasn't a Ponzi scheme?  
11 A I came away satisfied that it appeared  
12 that there was not a Ponzi scheme, yes.  
13 Q Based solely on Daryl's representations  
14 and that P&L?  
15 A That is correct.  
16 Q Did you do any independent examination  
17 before or after that meeting to --  
18 A No.  
19 Q What questions did Dan Burkholder have?  
20 A I don't recall. He -- same thing that  
21 he would have done most of the listening. I  
22 don't recall any specific questions.  
23 Q Okay. So to clarify some questions from  
24 before, you don't recall an in-person meeting at  
25 anyone's home to discuss these matters?

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1 A No.  
2 Q Did he have sort of a ten-point outline  
3 of why it wasn't a Ponzi scheme?  
4 A I don't recall like a ten-point  
5 presentation.  
6 Q Did he have sort of agenda points or  
7 bullet points?  
8 A To the best of my recollection, I don't  
9 recall that. There could have been. My focus  
10 was on the P&L. I was studying the P&L to see  
11 if it cash flowed.  
12 Q Okay. Was there an agenda for this  
13 meeting?  
14 A The agenda was to show that Paramount  
15 could support the payments.  
16 Q And I apologize. I mean a physical  
17 written document.  
18 A No.  
19 Q Okay. So the only document used or  
20 created about the meeting was this P&L?  
21 A Yes.  
22 Q Did he follow up with any written  
23 communications?  
24 A No. I resigned the next day.  
25 Q And the reason you resigned the next day

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1 was?  
2 A All of the reasons I previously  
3 mentioned.  
4 Q But not because you were concerned that  
5 there was a Ponzi scheme?  
6 A Correct. At that point, he -- at that  
7 point, he showed me that it was going to cash  
8 flow, so I felt better honestly.  
9 Q You feel the same way now?  
10 A No.  
11 Q How do you feel differently?  
12 A Because a lot has transpired since  
13 April.  
14 Q What, for example?  
15 A For example, in between Thanksgiving and  
16 first week of December, the judgment came out.  
17 There was testimony that was given saying that  
18 there was way less ATM machines than Daryl had  
19 represented.  
20 I never suspected any of that was going  
21 to be the case. As a matter of fact, I thought  
22 Daryl was going to sell Paramount for a half a  
23 billion dollars and make everybody whole.  
24 Q Why did you think he was going to sell  
25 it for half a billion dollars?

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1 A Because he communicated that to me.  
2 Q Who was he selling it to?  
3 A I don't know. That I don't know.  
4 Q When did he communicate this?  
5 A So when I left Heller Capital, I still  
6 did consulting work for Glorious; and Daryl was  
7 an active board member on Glorious at that time.  
8 And he -- he was telling me that he was  
9 going to sell Paramount. He was in the process  
10 of trying to sell Paramount.  
11 Somewhere between maybe May and  
12 November, beginning of November, he told me that  
13 he was in active discussions to sell Paramount.  
14 Q So the sale -- and I probably just  
15 misheard it but let's make sure the transcript  
16 is clear.  
17 When Daryl told you something was going  
18 to be sold for half a billion dollars, he was  
19 talking about Paramount?  
20 A Correct.  
21 Q Not Heller Capital?  
22 A Correct.  
23 Q And when was this discussion?  
24 A I didn't talk to Daryl that often.  
25 Probably maybe like once every 30 days, every 45

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1 days in my capacity of doing consulting work for  
2 Glorious because I was doing work directly to  
3 the board of Glorious.  
4 And in those conversations, Daryl had  
5 mentioned to me probably like twice maybe that  
6 he was going to sell Paramount for the half a  
7 billion dollars.  
8 Q These were oral discussions? Text  
9 discussions?  
10 A Right, oral.  
11 Q Before we took a break, you said you  
12 started seeing deposits into Heller's bank  
13 account and I want to get a clarification on  
14 that.  
15 When you say Heller's, do you mean  
16 Heller Capital?  
17 A Correct.  
18 Q Okay. And who were the deposits from?  
19 A I don't recall.  
20 Q Were they -- did you understand them to  
21 be loans?  
22 A I didn't understand them -- I didn't  
23 know the nature. That is why we were asking for  
24 the documentation. I didn't know how to record  
25 them on the books without the -- without the

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1 records.  
2 Q And you asked Daryl for those records?  
3 A Correct.  
4 Q And what was his response?  
5 A Get them. Yep. No problem. I'll get  
6 them to you.  
7 Q But he never supplied them?  
8 A Never supplied them.  
9 Q Did you see money from an entity called  
10 Silverview Credit Partners?  
11 A Yeah. I believe, yes.  
12 Q How about an entity -- I don't know the  
13 full name but I know it as Reliance?  
14 A No. Not that I recall.  
15 Q How about Deerfield?  
16 A I never saw the money, but I have heard  
17 that name before.  
18 Q Was that one of the entities you were  
19 asking about when you were asking Daryl?  
20 A I don't recall that. I have seen  
21 Deerfield through a lawsuit that came out  
22 through Glorious. That is how I saw that name.  
23 Q How about an entity called Fundonatic?  
24 A Don't recall that name.  
25 Q Web Bank?

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1 A I don't recall that name.  
2 Q We Bank?  
3 A What was it?  
4 Q We Bank. W-e Bank?  
5 A No. Don't recall that.  
6 Q And I apologize if I'm asking this  
7 twice.  
8 Did he ever supply the documentation  
9 that you asked for?  
10 A He did not.  
11 Q Do you know if he supplied it to  
12 anybody?  
13 A I do not.  
14 Q As I recall, I think you said Dana  
15 Schlicker was asking for it as well. Your  
16 understanding is she didn't receive it either?  
17 A Not before I left.  
18 Q Did Daryl give you an explanation of why  
19 he had a five-million-dollar tax liability?  
20 A Well, I know why. He -- his tax return  
21 calculated a five-million-dollar tax liability.  
22 Q I asked a poor question.  
23 Why was it unpaid? Did he explain why  
24 it was unpaid?  
25 A He did not.

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1 Q Did you have discussions -- let's keep  
2 it in this timeframe; early '24 up to April of  
3 '24 discussions with anybody else about  
4 Paramount being a Ponzi scheme?  
5 A Up until April of '24, did I have  
6 discussions with anybody about a Ponzi scheme?  
7 No.  
8 Q How about since that time?  
9 A No.  
10 Q When you are at Heller Capital, did you  
11 have access to its books and records generally?  
12 A Yes.  
13 Q What records -- let's -- by class did  
14 you access to?  
15 A Clarify that for me.  
16 Q Financials? Corporate minutes?  
17 Ledgers?  
18 A Yeah. I had full access to the  
19 financial statements.  
20 Q Anything you were excluded from?  
21 A Specifically with Heller Capital Group?  
22 No.  
23 Q Well, is there anything that Daryl ever  
24 stopped you from getting besides the loan  
25 documents that we just discussed? Anything

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1 else?  
2 A I never saw financials for Prestige. I  
3 never saw financials for Paramount.  
4 Q Is that because Daryl didn't give them  
5 to you?  
6 A Because I didn't have responsibility  
7 there.  
8 Q Did you want those?  
9 A I got the tax returns.  
10 Q Well, that wasn't my question.  
11 A Okay.  
12 Q Did you want those?  
13 A At one point, I probably would have  
14 liked to have seen them.  
15 Q It sounds like your answer is yes.  
16 A Yes.  
17 Q Yes, you wanted them?  
18 A At one point.  
19 Q What was that point?  
20 A When I started working for Heller  
21 Capital.  
22 Q And who did you ask for them?  
23 A Daryl.  
24 Q And what did he say?  
25 A He said you don't need to worry about

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1 those two entities because they are mature  
2 profitable full C-Suite entities.  
3 I need you to focus on startups and  
4 troubled entities. So that would have been like  
5 2019.  
6 I'm sorry. It would have been 2020  
7 because my first year and a half, I was 100  
8 percent in Michigan.  
9 Q Did you ever ask again?  
10 A I did not.  
11 Q Were you satisfied with his response?  
12 A I was.  
13 Q You felt you were able to perform your  
14 role as CFO of Heller Capital without that  
15 information?  
16 A I did, yes.  
17 Q Felt comfortable reporting financial  
18 results from those entities on management  
19 reports among other things?  
20 A I didn't report financial results from  
21 those entities.  
22 Q Well, for Heller Capital, sir.  
23 A Yes, for Heller Capital.  
24 Q You felt comfortable reporting earnings  
25 or liabilities on those entities on the Heller

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1 Capital management report?  
2 A One hundred percent, yes.  
3 Q Without seeing the underlying  
4 documentation?  
5 A It would be based on transactions that  
6 existed between Heller Capital and Paramount.  
7 So with distributions and dividends, those type  
8 of things, 100 percent.  
9 MR. BOYLE: I think you two are talking  
10 about two different things.  
11 THE WITNESS: Okay. I'm sorry.  
12 BY MR. VOSS:  
13 Q What documents do you have now that  
14 were -- that belonged to Heller Capital Group?  
15 A I don't have any documents.  
16 Q Did you ever personally hold documents  
17 of Heller Capital, meaning at your home,  
18 personal computer?  
19 A While I worked for Heller, I mean, I  
20 worked from my home.  
21 Q All right.  
22 A Yeah.  
23 Q I'm really looking for materials on  
24 personal resources.  
25 Did you have a laptop? External hard

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1 drive? Flash drive? Printed files?  
2 A I worked from home, and I had a laptop.  
3 Q Where is that laptop now?  
4 A I use it.  
5 Q Heller Capital gave you that laptop?  
6 A They did.  
7 Q And at one point in time that laptop had  
8 Heller Capital files on it?  
9 A It did.  
10 Q Where are those files now?  
11 A I completely wiped the computer clean.  
12 Q When was that?  
13 A When I resigned.  
14 Q Were you instructed to do that?  
15 A Nope. No.  
16 Q You did that on your own?  
17 A I did.  
18 Q What do you mean by you wiped it clean?  
19 A I just did a factory reset to put new  
20 software on it and be able to use the computer.  
21 Q Any printed materials?  
22 A No.  
23 Q All right. Let's talk about Paramount  
24 now.  
25 Were you generally familiar with

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1 Paramount?  
2 A You mean familiar in a sense I know they  
3 were a portfolio company? I know Dennis and  
4 Randall.  
5 Q What did you understand Paramount's  
6 business to be?  
7 A ATMs. So they were -- they would  
8 service ATM networks.  
9 Q Did you understand Daryl to be an  
10 officer in that company?  
11 A Yes.  
12 Q What did you think his role was?  
13 A Chairman of the Board possibly, yeah.  
14 Q What do you think -- what was your  
15 understanding of what did he as Chairman?  
16 A Set the strategic direction.  
17 Q What does that mean?  
18 A Just visionary, like where -- where the  
19 company is going tomorrow.  
20 Q Okay. Did he control Paramount's  
21 finances?  
22 A I don't know.  
23 Q Who would know that?  
24 A I would assume Dennis and Randall.  
25 Q Do you know if Paramount filed corporate

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1 formalities?  
2 A I don't know.  
3 Q Do you know if Daryl Heller used  
4 Paramount money for personal purposes?  
5 A I don't know.  
6 Q Do you know if he used Paramount money  
7 for other company purposes, meaning he used  
8 Paramount money for Glorious or for his  
9 restaurant or for any other entity within that  
10 Heller universe?  
11 A So Paramount would make it so Heller  
12 Capital would ask for a distribution from  
13 Paramount and the distribution would come into  
14 Heller and Daryl would disburse money out for  
15 other investments. That would happen on a  
16 regular basis.  
17 Q Were those distributions for Paramount's  
18 benefit?  
19 A They would have been for the benefit of  
20 Daryl Heller.  
21 Q Okay. Were they required by some sort  
22 of contract between Paramount and Heller Capital  
23 or some agreement?  
24 A Daryl owned 83 percent of Paramount.  
25 Q So fair to say if he asked for money

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1 from Paramount, he got it?  
2 A Yes.  
3 Q Did you think those withdrawals or  
4 distributions or whatever you described them as  
5 were always reasonable?  
6 A Yes.  
7 Q What -- what -- what gave you that  
8 comfort?  
9 A Seeing that the K-1 that would come out  
10 every year for Paramount. So the 25 million  
11 dollars was the K-1 income to Heller Capital in  
12 2022.  
13 Q Did you ever become aware that operating  
14 revenue from Paramount was being removed by  
15 Daryl Heller?  
16 A No.  
17 Q How did Paramount make money?  
18 A They made money by the service fees that  
19 were on the ATM machines.  
20 Q You mean the transaction fee?  
21 A Yes.  
22 Q What did it do to earn its portion of  
23 those fees?  
24 A A vague -- a general understanding of  
25 what they did. They managed the network and



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|----|--|----|--|
|    | Page 60  |    | Page 62  |
| 1  | picked up cash at the ATMs and they made sure    | 1  | Q So these -- the notes that you described     |
| 2  | the ATMS had enough cash when people were taking | 2  | from -- from that Heller Capital owed to       |
| 3  | money out of the ATMs, repairs and maintenance   | 3  | Paramount were documented only in the books?   |
| 4  | on them. They serviced the ATMs. That was --     | 4  | A Correct.                                     |
| 5  | that was my understanding.                       | 5  | Q And when you say the books, what do you      |
| 6  | Q To your knowledge, was ATM revenue             | 6  | mean specifically?                             |
| 7  | alone, so the service fees, sufficient to cover  | 7  | A Balance sheet.                               |
| 8  | Paramount's liabilities?                         | 8  | Q Balance sheet.                               |
| 9  | A I don't know.                                  | 9  | Anywhere else?                                 |
| 10 | Q Who would know that?                           | 10 | A No.  |
| 11 | A People who worked the Paramount, like I        | 11 | Q Is the terminology there due to/due          |
| 12 | would say, Dennis and Randall.                   | 12 | from?  |
| 13 | Q And when you say Dennis, Dennis Ream?          | 13 | A Or no payable/no receivable.                 |
| 14 | A Correct.                                       | 14 | Q So I'll skip -- we'll skip down here.        |
| 15 | Q And Randall Leaman?                            | 15 | Are you aware of PowerCoin owing money         |
| 16 | A Correct.                                       | 16 | to Paramount?                                  |
| 17 | Q Are you aware of payments to Heller            | 17 | A I'm not, no.                                 |
| 18 | Capital from Paramount?                          | 18 | Q Are you aware of Heller Capital loaning      |
| 19 | A From Paramount to Heller Capital?              | 19 | money to Paramount in 2024?                    |
| 20 | Q Yes.   | 20 | A Heller Capital loaning to Paramount?         |
| 21 | A Yes.   | 21 | No.  |
| 22 | Q What types of payments?                        | 22 | Q Would that seem unusual to you?              |
| 23 | A Strictly dividends.                            | 23 | A Yes.   |
| 24 | Q Anything else?                                 | 24 | Q Why?   |
| 25 | A Distributions and sometimes Daryl would        | 25 | A Because the money typically flowed the       |
|    | Page 61  |    | Page 63  |
| 1  | put it, he put it as a note that he would owe    | 1  | other way.                                     |
| 2  | the money back to Paramount.                     | 2  | Q To your knowledge, what is the most          |
| 3  | And what he told me there, Josh, is that         | 3  | number of ATMs that Paramount ever had online? |
| 4  | these were amounts that were above his 83        | 4  | A I don't know.                                |
| 5  | percent.   | 5  | Q Do you know how many it owned anywhere?      |
| 6  | Q How often did that happen?                     | 6  | Online? Warehouse?                             |
| 7  | A Not often.                                     | 7  | A I don't.                                     |
| 8  | Q Let's go for an estimate.                      | 8  | Q Okay. Do you know why Paramount failed?      |
| 9  | More than ten times?                             | 9  | A I don't.                                     |
| 10 | A Over five years, yes.                          | 10 | Q As you sit here today, do you believe it     |
| 11 | Q More than 100 times?                           | 11 | was a Ponzi scheme?                            |
| 12 | A Maybe. I don't know.                           | 12 | A I don't know.                                |
| 13 | Q Were those notes documented in some kind       | 13 | Q Okay. All right. I want to talk about        |
| 14 | of way?  | 14 | Raw.   |
| 15 | A So we always made sure that between the        | 15 | Did Paramount have a receivable with           |
| 16 | two companies records that they always balanced  | 16 | Raw?   |
| 17 | out.   | 17 | A Paramount would have had a receivable        |
| 18 | If we had a payable on our books, we             | 18 | with Raw, correct.                             |
| 19 | always made sure the receivable on Paramount's   | 19 | Q Okay. How is that documented?                |
| 20 | books matched.                                   | 20 | A There was like a -- there was an open        |
| 21 | Q Other than the book matching that you          | 21 | line of credit agreement.                      |
| 22 | just described, was there a formal note          | 22 | Q So this -- this one was a formal             |
| 23 | contract? Some formal document that says IOU?    | 23 | agreement?                                     |
| 24 | A Not to my knowledge. I don't believe           | 24 | A Yeah. There was a note. There was a          |
| 25 | so.  | 25 | note.  |



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| <p>Page 64</p> <p>1 Q Who had the note?</p> <p>2 A So that would have been -- that would</p> <p>3 have been on Raw's books as well as on</p> <p>4 Paramount's books.</p> <p>5 Q So again, we are talking about balance</p> <p>6 sheets?</p> <p>7 A Correct.</p> <p>8 Q When you say there is a note, there is</p> <p>9 not a formal document saying IOU?</p> <p>10 A I remember there being a note, a formal</p> <p>11 document.</p> <p>12 Q You saw it?</p> <p>13 A Yes.</p> <p>14 Q Who were the parties to that?</p> <p>15 A It would have had to have been Paramount</p> <p>16 and Raw.</p> <p>17 Q And when we say Raw, can you tell me the</p> <p>18 full name of the entity?</p> <p>19 A Yeah. It was Raw Ventures. It was Raw</p> <p>20 Ventures, LLC.</p> <p>21 Q Is that a Michigan entity?</p> <p>22 A I believe it was.</p> <p>23 Q Okay. When was this note -- this formal</p> <p>24 note executed? Signed?</p> <p>25 A Somewhere between 2020 and 2022.</p>  | <p>Page 66</p> <p>1 A I'm going to say it was like 2019.</p> <p>2 Q When do you think this ownership change</p> <p>3 happened?</p> <p>4 A '22ish.</p> <p>5 Q Okay. To your knowledge, did Paramount</p> <p>6 loan money to Raw for this receivable -- or this</p> <p>7 note? Excuse me.</p> <p>8 A Paramount loaned money to Raw, yes.</p> <p>9 Q Do you know how much that was?</p> <p>10 A Yeah. So the financials at the end of</p> <p>11 12/31/24, the note was like 21 million dollars</p> <p>12 at that point in time.</p> <p>13 Q 12/31/2024?</p> <p>14 A Correct.</p> <p>15 Q The number you said again?</p> <p>16 A Twenty-one million.</p> <p>17 Q And how do you know that number?</p> <p>18 A Because I work with Glorious</p> <p>19 religiously. That was my No. 1, you know, that</p> <p>20 was my, you know, priority when I worked for</p> <p>21 Heller Capital.</p> <p>22 And when I left Heller Capital, I</p> <p>23 continued to work for them until the end of the</p> <p>24 year.</p> <p>25 Q End of the year of 2024?</p>                    |
| <p>Page 65</p> <p>1 Q How much was it for?</p> <p>2 A It was an open-ended line of credit.</p> <p>3 Q Who -- what -- what did Raw Ventures do?</p> <p>4 A That is -- they were just set up to be</p> <p>5 the passthrough entity for the loan money coming</p> <p>6 in.</p> <p>7 So Raw would receive the money and Raw</p> <p>8 would distribute it out to the various entities</p> <p>9 in Glorious whether they needed it for</p> <p>10 operations or capital expenditures.</p> <p>11 Q Who were the owners of Raw Ventures,</p> <p>12 LLC?</p> <p>13 A At the time, when it was first</p> <p>14 established it was Will Stoltzfus. And then at</p> <p>15 sometime after it was formed, Daryl became the</p> <p>16 sole owner.</p> <p>17 Q Daryl personally?</p> <p>18 A I believe it was him personally.</p> <p>19 Q Daryl Heller personally owned 100</p> <p>20 percent of Raw Ventures at one point in time?</p> <p>21 A Correct.</p> <p>22 Q Not Heller Capital?</p> <p>23 A Correct.</p> <p>24 Q When was -- when was the entity formed</p> <p>25 to your knowledge?</p> | <p>Page 67</p> <p>1 A Correct.</p> <p>2 Q Glorious has -- well, let's try this.</p> <p>3 How did the money from Raw to</p> <p>4 Glorious -- how was it documented? Was it a</p> <p>5 note?</p> <p>6 A Yeah. So there would have been a note</p> <p>7 between Raw and the Glorious entity.</p> <p>8 Q A single Glorious entity?</p> <p>9 A I don't recall.</p> <p>10 Q And is this one a formal note or is this</p> <p>11 a bookkeeping note like we described before?</p> <p>12 A I believe it was a written note.</p> <p>13 Q Who were the signatories to that?</p> <p>14 A I don't recall.</p> <p>15 Q When was it created?</p> <p>16 A Pretty much around the same time that</p> <p>17 the other note was created. So I would say</p> <p>18 somewhere between, you know, '20 and '22.</p> <p>19 Q What document or documents showed the 21</p> <p>20 million dollars that Glorious received from Raw</p> <p>21 as of 12/3/24?</p> <p>22 A The balance sheet.</p> <p>23 Q Of what?</p> <p>24 A Of Glorious. Of the consolidated</p> <p>25 Glorious entities.</p> |

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|---|---|
| <p>Page 68</p> <p>1 Q I'm going to see if we can really drill<br/>2 down to that. Maybe we can do this without<br/>3 marking it. I want you to look at Page 2 of<br/>4 this document.<br/>5 MR. VOSS: Let's call this 2.<br/>6 (Rynearson Exhibit No. 2 was marked for<br/>7 identification.)<br/>8 BY MR. VOSS:<br/>9 Q Mr. Rynearson, I will represent to you<br/>10 this is a proof of claim for a case that is<br/>11 proceeding in Michigan State Court.<br/>12 A Okay.<br/>13 Q I really just want to direct your<br/>14 attention to Page 2 of this document that has<br/>15 been marked Rynearson 2.<br/>16 Do you see all of the entities listed in<br/>17 Question No. 3?<br/>18 A I do.<br/>19 Q Do you know those entities collectively<br/>20 as Glorious?<br/>21 A I do.<br/>22 Q Okay. So this 21-million-dollar note<br/>23 from Raw to Glorious, which of these entities<br/>24 received -- are on that note?<br/>25 A That, I'm not going to be able to</p>   | <p>Page 70</p> <p>1 shareholders were invested in that company.<br/>2 Tycoon 1 RE was a real estate entity.<br/>3 That is where the deed -- the property was<br/>4 deeded inside that entity.<br/>5 Q You worked -- this consulting work you<br/>6 did for Glorious, was it on behalf of all --<br/>7 A Yes.<br/>8 Q -- 24 of these entities?<br/>9 Just was it on behalf of all 24 of these<br/>10 entities?<br/>11 A Yes. Sorry.<br/>12 Q When did that work end?<br/>13 A End of the year. End of 2024.<br/>14 Q And you had access to the balance sheet?<br/>15 A Yeah. The consolidated financials.<br/>16 Q And if I were to ask for that document<br/>17 from one or more of these entities, what<br/>18 specifically would I be asking for?<br/>19 A You would be asking for the<br/>20 consolidating financials for Glorious. Let me<br/>21 give you the exact name, but it would be GCC MSO<br/>22 Holdings.<br/>23 Q That is the entity at the top?<br/>24 A That is the entity at the top.<br/>25 Q That is one of these 24 entities?</p> |
| <p>Page 69</p> <p>1 identify for you, unfortunately. Just know that<br/>2 some of it is going to add up to 21 million --<br/>3 21 million dollars.<br/>4 Q If I have done my math, there are 24<br/>5 entities listed in Question 3. Did all 24 of<br/>6 these receive this 21 million dollars?<br/>7 A I don't know how to answer that<br/>8 question. So the 21 million dollars was -- this<br/>9 operated as one company.<br/>10 Just to kind of give you a perception of<br/>11 how -- this is one big company. Okay? They are<br/>12 all like different operating entities with<br/>13 inside of the one big company.<br/>14 So if Premiere -- or let me say this --<br/>15 Tycoon needed money, Tycoon would get money from<br/>16 Raw.<br/>17 Q Well, you say Tycoon, which Tycoon?<br/>18 There is Tycoon Holdings. There is Tycoon 1 RE.<br/>19 There is Tycoon 1 Operations?<br/>20 A So Tycoon -- so Tycoon 1 Operations<br/>21 would have been the actual operating entity<br/>22 itself.<br/>23 Q Oh, I see that one. Okay.<br/>24 A Tycoon Holdings would have just simply<br/>25 been that, a holding company where the original</p> | <p>Page 71</p> <p>1 A That is correct. It is the second one<br/>2 on that list there.<br/>3 Q I see.<br/>4 And you said Consolidating.<br/>5 A Yeah, i-n-g.<br/>6 Q Financials for GCC MSO Holding, LLC<br/>7 would reflect this 21-million-dollar balance<br/>8 owed to Raw?<br/>9 A Correct.<br/>10 Q And if 21 million came from Raw to<br/>11 Glorious as a group, they all would have<br/>12 benefited from it?<br/>13 A Yes.<br/>14 Q And it would have been a liability of<br/>15 all 24 of these entities?<br/>16 A The liability would have been specific<br/>17 to who owed the money; but collectively, it<br/>18 would have added up to 21 million dollars.<br/>19 Q Okay. Were there any officers in Raw --<br/>20 were there any officers in Raw?<br/>21 A No.<br/>22 Q So it is just Daryl as an owner?<br/>23 A Correct.<br/>24 Q Okay. Does it strike you unusual that<br/>25 an ATM company was loaning 21 million dollars to</p>   |

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|---|--|
| <p>Page 72</p> <p>1 a cannabis enterprise in Michigan?</p> <p>2 A It didn't.</p> <p>3 Q What was the explanation given for why</p> <p>4 that loan was made?</p> <p>5 A Paramount was cash flowing and Daryl</p> <p>6 would send the money to Glorious to make -- so</p> <p>7 Glorious could continue to grow and meet its</p> <p>8 capital requirements.</p> <p>9 Q Whose decision was it to loan that</p> <p>10 money --</p> <p>11 A Daryl.</p> <p>12 Q -- from Paramount to Raw --</p> <p>13 MR. BOYLE: Let him finish.</p> <p>14 THE WITNESS: I'm sorry.</p> <p>15 BY MR. VOSS:</p> <p>16 Q Whose decision was it to loan that money</p> <p>17 from Paramount to Raw?</p> <p>18 A Daryl.</p> <p>19 Q And whose decision was it to give that</p> <p>20 money from Raw to Glorious?</p> <p>21 A That would -- Daryl would have been at</p> <p>22 the board level at that point in time. So the</p> <p>23 operating entity would request funding, you</p> <p>24 know, we need money for operations. We need</p> <p>25 money for strategic growth.</p> | <p>Page 74</p> <p>1 Q Would it be money -- was it a loan?</p> <p>2 A It would be part of that 21 million.</p> <p>3 Q Part of the 21 million. Great.</p> <p>4 A So it was part of that 21 million.</p> <p>5 Q You jumped the end. It saved me several</p> <p>6 steps. I appreciate that.</p> <p>7 A Okay.</p> <p>8 Q Was Daryl an owner of GCC MSO Holdings?</p> <p>9 A He would -- he was an owner in GCC</p> <p>10 Investment Holdings, the very first one. So</p> <p>11 that was the -- so the two entities, GCC</p> <p>12 Investment Holdings and Choice Holdings, LLC,</p> <p>13 those are the two entities that come up to form</p> <p>14 GCC MSO Holdings. Does that make sense?</p> <p>15 Q It does.</p> <p>16 Was he an officer in -- let's start with</p> <p>17 the first three.</p> <p>18 GCC Investment Holdings, LLC, was he an</p> <p>19 owner there?</p> <p>20 A He -- Heller Investment Holdings had</p> <p>21 membership/ownership in GCC Investment Holdings.</p> <p>22 Q Do you know what the percent was?</p> <p>23 A Yeah, it was like -- it was about 25</p> <p>24 percent directly. And then there was another</p> <p>25 like three or four points that he owned</p> |
| <p>Page 73</p> <p>1 And then so Daryl would say, okay, and</p> <p>2 he would go and talk with Paramount and</p> <p>3 Paramount would send the money to Raw and then</p> <p>4 Raw would send the money to the operating</p> <p>5 entity.</p> <p>6 Q Did Paramount ever give money directly</p> <p>7 to Glorious?</p> <p>8 A The only time that that would happen was</p> <p>9 when it was like, hey, I need the money right</p> <p>10 now. Like, I need it today.</p> <p>11 Q That was a yes?</p> <p>12 A Yes.</p> <p>13 Q When was that done --</p> <p>14 MR. BOYLE: Take a second and let him</p> <p>15 finish before you talk.</p> <p>16 BY MR. VOSS:</p> <p>17 Q When -- was that -- how many times was</p> <p>18 that done?</p> <p>19 A I don't know.</p> <p>20 Q When was it done that you are aware of?</p> <p>21 A I -- I don't know when it was done.</p> <p>22 It -- I don't know.</p> <p>23 Q But you do believe that at some point</p> <p>24 Paramount gave money directly to Glorious?</p> <p>25 A Yes.</p>                               | <p>Page 75</p> <p>1 indirectly through other members that were on</p> <p>2 that cap table.</p> <p>3 So Heller Investment Holdings had by</p> <p>4 itself right on the cap table Heller Investment</p> <p>5 Holdings, 25 percent.</p> <p>6 And then there was Halo RE -- Halo RE</p> <p>7 and that was like three -- three points that</p> <p>8 Daryl would -- Heller Investment Holdings would</p> <p>9 have owned through that entity because it was on</p> <p>10 that entity's cap table.</p> <p>11 Q Was Heller Capital on the cap table?</p> <p>12 A Yes.</p> <p>13 Q Same question regarding GCC MSO Holding.</p> <p>14 Was HIH an owner there?</p> <p>15 A Seventy percent. Hold on. GCC</p> <p>16 Investment Holding was a 70 percent of GCC MSO</p> <p>17 Holding.</p> <p>18 Q Oh, I see.</p> <p>19 And then Choice Holdings, what was the</p> <p>20 ownership structure?</p> <p>21 A Thirty percent to GCC MSO Holding.</p> <p>22 Q Why were there so many tiers of entities</p> <p>23 here?</p> <p>24 A Because that is the -- that is the --</p> <p>25 that was the advice that we were given by legal</p>  |

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1 counsel.  
2 Q Okay. We will stop there.  
3 What -- GCC Investment, you had HIH at  
4 25, 3 to 4 percent through Halo RE.  
5 Do you know who the balance of owners  
6 are of GCC Investment Holdings?  
7 A GCC Investment Holding was 100 percent  
8 owned by Daryl Heller when I left.  
9 I'm sorry. What did you ask me? I  
10 don't think I answered that question right.  
11 Q Yeah. I think I got my numbers turned  
12 around here.  
13 GCC Investment Holdings --  
14 A GCC Investment Holdings is a 70 percent  
15 owner of --  
16 Q I'm just asking about that entity.  
17 Who is inside it as an owner?  
18 A There is 50 people. Fifty different  
19 entities.  
20 Q And what percent of that entity is HIH?  
21 A The number that I gave you is the number  
22 inside of HIH.  
23 Q Okay. I think our time is maybe better  
24 spent by me requesting this from people who have  
25 these documents.

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1 A I can give it to you, Josh. I do know  
2 this. I'm sorry if I'm making it confusing.  
3 Q No. The memory test is probably a  
4 little strained here, but fair to say HIH and/or  
5 Daryl Heller and/or both is inside one of these  
6 -- each of these first three?  
7 A They are 100 percent GCC Investment  
8 Holdings. That is where HIH resides is in GCC  
9 Investment Holdings and he owns 25 percent of  
10 GCC Investment Holdings.  
11 Q Do you personally right now possess  
12 paperwork that would reflect those ownership  
13 structures?  
14 A I believe I do.  
15 MR. VOSS: I'm going to call for  
16 production on that. And, Counsel, if you need a  
17 subpoena, I'm glad to issue a subpoena for that.  
18 MR. BOYLE: I believe you do. Search  
19 for it and give it to me and I will give it to  
20 you. We do not need a subpoena.  
21 BY MR. VOSS:  
22 Q Okay. The 21-million-dollar note  
23 reflected on consolidating financials, do you  
24 have that document?  
25 A I would have the financials.

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1 Q Would the financials reflect this debt?  
2 A Yes.  
3 MR. VOSS: I will call for production of  
4 those financials as well counsel.  
5 MR. BOYLE: Same answer.  
6 BY MR. VOSS:  
7 Q Do you need a break?  
8 A I'm good.  
9 Q Okay. I'm hoping we can go fast, but  
10 let's -- those are famous last words.  
11 MR. VOSS: What are we up to?  
12 THE REPORTER: Three.  
13 (Rynearson Exhibit No. 3 was marked for  
14 identification.)  
15 BY MR. VOSS:  
16 Q I'm handing you, the witness, what is  
17 marked Rynearson 3 titled management report  
18 Heller Capital Group, LLC for the period ended  
19 July 31, 2022.  
20 Sir, do you recognize that document?  
21 And if it helps, the pages are numbered  
22 in the corner RL and then the numbers, if you  
23 jump to RL6, you will see your name, your  
24 typewritten name and digital signature that may  
25 or may not be yours.

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1 Do you see that?  
2 A I do.  
3 Q Do you recognize this document?  
4 A I'm not recalling it, honestly.  
5 Q Is it possible that it is something you  
6 created?  
7 A It is possible.  
8 Q I'll direct your attention to RL16, your  
9 printed name and title and digital signature  
10 appears there as well.  
11 Does that look like something that you  
12 would have affixed to this document?  
13 A It is odd, Josh. I don't ever recall  
14 doing that.  
15 Q Is it possible this document was created  
16 without your review?  
17 A It is possible.  
18 Q Do you know what this thing is?  
19 A Sure. This would be a report right out  
20 of QuickBooks. It would be a report right out  
21 of QuickBooks.  
22 Q This was a document that was created --  
23 documents like these, not this one in  
24 particular, documents like these, is that  
25 something that you create in the ordinary course



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| <p style="text-align: right;">Page 80</p> <p>1 of your duties at Heller Capital Group?</p> <p>2 A Not often. I mean, we would create a</p> <p>3 management report but not very often. We just</p> <p>4 typically would print out the balance sheet and</p> <p>5 P&amp;L straight out of QuickBooks.</p> <p>6 Q Any idea what this was created for?</p> <p>7 A That is what I -- this is very odd.</p> <p>8 This is something that was not done on a regular</p> <p>9 basis.</p> <p>10 It is odd that it is January through</p> <p>11 July. It is super odd that I have my signature</p> <p>12 on the end there. I don't ever recall doing</p> <p>13 that.</p> <p>14 Q Is that your signature on Page 6?</p> <p>15 A Yes.</p> <p>16 Q But it is a digital version that could</p> <p>17 be applied by whoever had it?</p> <p>18 A Correct.</p> <p>19 Q Was that signature available to others</p> <p>20 within Heller Capital?</p> <p>21 A It could have been.</p> <p>22 Q Do you believe this document to be</p> <p>23 fraudulent?</p> <p>24 MR. BOYLE: I'm going to object to the</p> <p>25 form of the question since that is a term of --</p> | <p style="text-align: right;">Page 82</p> <p>1 It is really odd.</p> <p>2 Q I was hoping to direct you to some lines</p> <p>3 on this document but let's see if you are able</p> <p>4 to answer --</p> <p>5 A Okay.</p> <p>6 Q -- based on the set up there.</p> <p>7 Again, I'm going to refer to the numbers</p> <p>8 in the corner. RL0004, which happens to be Page</p> <p>9 4 of the 16-page document and I'm going to hold</p> <p>10 up mine so you can see where I am at here.</p> <p>11 About halfway the down the page, there</p> <p>12 is something that say Paramount MGM fee. Do you</p> <p>13 see that?</p> <p>14 A Yes.</p> <p>15 Q And you see there is an amount there</p> <p>16 that says \$94,050?</p> <p>17 A Yes.</p> <p>18 Q What was that for?</p> <p>19 A So that would have been the monthly</p> <p>20 fees, the monthly Heller Capital fees that would</p> <p>21 go out to the portfolio companies for the</p> <p>22 services that the Heller Capital Group employees</p> <p>23 provided.</p> <p>24 Q What services did Heller Capital provide</p> <p>25 for Paramount?</p> |
| <p style="text-align: right;">Page 81</p> <p>1 legal term of art.</p> <p>2 Do you mean that specifically as a legal</p> <p>3 fraud or are you using it in the common</p> <p>4 vernacular?</p> <p>5 MR. VOSS: I think my question goes to</p> <p>6 the witness whose name is on this several times</p> <p>7 doesn't recognize the document and I think in</p> <p>8 common parlance, let's set aside this, the</p> <p>9 evidence of a tort --</p> <p>10 MR. BOYLE: That is fine.</p> <p>11 BY MR. VOSS:</p> <p>12 Q Does this look fraudulent to you? Is it</p> <p>13 not something that you prepared that shouldn't</p> <p>14 be represented as something you prepared?</p> <p>15 A So the financial presentation itself</p> <p>16 looks reasonable to me, like the information as</p> <p>17 it is presented.</p> <p>18 Q Have you ever seen another management</p> <p>19 report?</p> <p>20 A From Heller Capital?</p> <p>21 Q Correct.</p> <p>22 A I'm sure I have.</p> <p>23 Q Would your signature have been on those?</p> <p>24 A It is really odd. I don't ever recall</p> <p>25 putting my signature on financial statements.</p>          | <p style="text-align: right;">Page 83</p> <p>1 A Accounting, finance, HR, IT, legal. We</p> <p>2 would help them with legal.</p> <p>3 Q Let's go to RL0007 and I'm going to hold</p> <p>4 up mine so you can see it, the top third there</p> <p>5 is a line that says due from Paramount 37 --</p> <p>6 \$375.86.</p> <p>7 Do you see that?</p> <p>8 A I do.</p> <p>9 Q Any idea what that would be?</p> <p>10 A No.</p> <p>11 Q De minimus.</p> <p>12 Let's jump to RL0011. RL0011.</p> <p>13 And at this point in the document, we</p> <p>14 are pretty far past the header. So if you need</p> <p>15 to flip back to understand what you are looking</p> <p>16 at, that is fine.</p> <p>17 A Thank you.</p> <p>18 Q But my question concerns a box at the</p> <p>19 top bolded under total investment Paramount</p> <p>20 Management Group, LLC, and then there is a sum</p> <p>21 there of 73.3 million dollars and some</p> <p>22 particulars.</p> <p>23 Do you see that?</p> <p>24 A I do.</p> <p>25 Q What does that sum represent? What is a</p>   |



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| <p>Page 84</p> <p>1 total investment in Paramount?</p> <p>2 A So that would represent what Daryl --</p> <p>3 Daryl would fair market value his investment</p> <p>4 portfolio because these were all privately held</p> <p>5 investments.</p> <p>6 He would fair market value his</p> <p>7 investment portfolio. So that adjustment would</p> <p>8 represent the amount above the capital invested.</p> <p>9 Q Is the representation here that as of</p> <p>10 July 31, 2022, Paramount was worth 73.3 million</p> <p>11 dollars?</p> <p>12 A Yeah.</p> <p>13 Q Again, consult the report as much as you</p> <p>14 need.</p> <p>15 A Yeah. Sure. Give me one sec.</p> <p>16 It is not tying exactly. It is close, Josh.</p> <p>17 What I'm looking at is on Page RL0013.</p> <p>18 There is a fair market adjustment there of 203</p> <p>19 million dollars.</p> <p>20 Q I see that.</p> <p>21 A So I would have expected that 203</p> <p>22 million to tie into on Page RL0012 to tie into</p> <p>23 that 207 million that is at the top there. It</p> <p>24 is off like four million bucks.</p> <p>25 Q What does that tell you?</p> | <p>Page 86</p> <p>1 Q So just straight gave you a number?</p> <p>2 A Correct.</p> <p>3 Q It wasn't a worksheet or an Excel or</p> <p>4 anything to document it?</p> <p>5 A Not to me.</p> <p>6 Q Okay. Would somebody else within Heller</p> <p>7 Capital?</p> <p>8 A No.</p> <p>9 Q Somebody else anywhere?</p> <p>10 A No.</p> <p>11 Q Do you have any idea what his</p> <p>12 methodology was?</p> <p>13 A Not specifically. I could surmise or</p> <p>14 take a guess.</p> <p>15 Q I will take an educated guess here.</p> <p>16 A He would have looked at the operating</p> <p>17 cash flow of the business and put a multiple on</p> <p>18 it.</p> <p>19 Q I see.</p> <p>20 I would ask you to look at RL0013.</p> <p>21 Again, I'm going to hold up mine so you can see.</p> <p>22 It is three lines down there, it says N/P</p> <p>23 Paramount/pledges and when we carry that over,</p> <p>24 it is \$34,945,085.48.</p> <p>25 Do you see that?</p>  |
| <p>Page 85</p> <p>1 A That there is a reconciliation somewhere</p> <p>2 that needs to occur.</p> <p>3 Q That suggests to you that you didn't, in</p> <p>4 fact, create this document that has an obvious</p> <p>5 error?</p> <p>6 A It is possible, yes.</p> <p>7 Q Let's toggle back to 11.</p> <p>8 What is the basis for that fair market</p> <p>9 value? How is that calculated?</p> <p>10 A You would have to talk to Daryl Heller.</p> <p>11 He is solely responsible for determining the</p> <p>12 fair market value.</p> <p>13 Q I see.</p> <p>14 How did he communicate that</p> <p>15 information -- well, I want to say to you</p> <p>16 because your name is on it.</p> <p>17 How is that information communicated --</p> <p>18 well, in general, was that information</p> <p>19 communicated to you?</p> <p>20 A It would have been.</p> <p>21 Q How did he communicate that to you?</p> <p>22 A We would have had a Teams call and we</p> <p>23 would have just went through the entities and he</p> <p>24 would just rattle off what he thought the fair</p> <p>25 market value was of each entity.</p>                | <p>Page 87</p> <p>1 A I do.</p> <p>2 Q What does that represent?</p> <p>3 A What I believe that represented was the</p> <p>4 amount that was above the distribution from the</p> <p>5 83 percent.</p> <p>6 Q Is it your understanding that that sum</p> <p>7 34.9 million with the additional numbers that</p> <p>8 are reflected in this document was a debt owed</p> <p>9 by Heller Capital Group to Paramount?</p> <p>10 A Correct.</p> <p>11 Q Do you have any reason to believe that</p> <p>12 that had been paid off?</p> <p>13 A I know that when I left I believe it was</p> <p>14 down to like 11 million dollars.</p> <p>15 Q Let's jump ahead to 14. And again, I'm</p> <p>16 going to hold up mine so you can see it. Maybe</p> <p>17 about six lines down there is a line called</p> <p>18 Expense Reimb due from related entities: Due</p> <p>19 from Paramount \$4,145.03.</p> <p>20 Any idea what that is?</p> <p>21 A No.</p> <p>22 Q Okay. We will call that one de minimus.</p> <p>23 Let's jump ahead to RL0015 and ask you</p> <p>24 about two lines on this one. Again, I will hold</p> <p>25 mine up so I can direct your attention, about</p> |

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| <p>Page 88</p> <p>1 half down N/P Portfolio Company/Personal: N/P<br/>2 Paramount/pledges minus 500,000.<br/>3 What is that 500,000 there?<br/>4 A Let me see what that is in. That is<br/>5 in -- I had a comparative balance sheet. I<br/>6 don't know without seeing additional balance<br/>7 sheet periods.<br/>8 Q Let me ask you this question.<br/>9 A It is related to the 34 million, I would<br/>10 say.<br/>11 Q Is this 500,000 a debt owed by Heller<br/>12 Capital Group to Paramount Management Group?<br/>13 A What that would represent, Josh, is the<br/>14 change in that 34 million dollars on this period<br/>15 that is reported. So the period reported here<br/>16 is -- it is probably January 1st to July 31st,<br/>17 2022.<br/>18 Q I see.<br/>19 A And so you are in a statement of cash<br/>20 flows. So what that is -- it is taking the<br/>21 change between January 1st and the balance sheet<br/>22 of July 31st of 2022.<br/>23 That 500,000 represents the change in<br/>24 that 34 million. So in seven months, that 34<br/>25 million changed by \$500,000.</p> | <p>Page 90</p> <p>1 A The investment should go down. I should<br/>2 see the investment should be going down on this<br/>3 balance sheet here.<br/>4 Q So that is money that Heller Capital<br/>5 received from Paramount?<br/>6 A That is what I believe it is, yes.<br/>7 Q Okay. And that would have been, as you<br/>8 described it, not an additional debt but a<br/>9 distribution?<br/>10 A Yes.<br/>11 Q Okay. We are done with that one.<br/>12 I will hand that to you so I don't get<br/>13 confused. I'm handing the witness what has been<br/>14 marked Exhibit 4, title management report Heller<br/>15 Capital Group, LLC for the period ended December<br/>16 31, 2021.<br/>17 Mr. Rynearson, do you recognize this<br/>18 document? Same as before, I'll direct your<br/>19 attention to -- I'm using the Bates now RL0022.<br/>20 You see your printed name and digital signature?<br/>21 A I do.<br/>22 (Rynearson Exhibit No. 4 was marked for<br/>23 identification.)<br/>24 BY MR. VOSS:<br/>25 Q Same thing on RL0032, your name and</p> |
| <p>Page 89</p> <p>1 Q Changed down or changed up?<br/>2 A That is a good question.<br/>3 Q Did it -- actually, let me ask a<br/>4 question so the answer will make perfect sense<br/>5 to me.<br/>6 Did the debt increase by 500,000 or<br/>7 decrease by 500,000?<br/>8 A I would need to see the 12/31/21 balance<br/>9 sheet to answer that question.<br/>10 Q That we can get to. So we will stick a<br/>11 pin in that pending review of that document.<br/>12 And then another entry on that same page<br/>13 towards the bottom, second from the bottom,<br/>14 investments in portfolio companies: Investment<br/>15 Paramount Management Group, LLC: Tax<br/>16 balance-Paramount 3.85 million.<br/>17 Do you see that line?<br/>18 A I do.<br/>19 Q What does that represent?<br/>20 A That again, if I got that 12/31 balance<br/>21 sheet, that will help me with the 12/31/21.<br/>22 That is the distribution that was provided out<br/>23 of Paramount related to Heller Capital's 83<br/>24 percent ownership.<br/>25 Q So we will see --</p>  | <p>Page 91</p> <p>1 printed signature.<br/>2 Do you recognize this document?<br/>3 A I don't recall specifically this<br/>4 document.<br/>5 Q Do you think you created this?<br/>6 A I could have.<br/>7 Q Do you think you reviewed it?<br/>8 A I don't recall. It is odd that, again,<br/>9 I'm signing off on the document. It is very<br/>10 odd.<br/>11 Q Why is that odd?<br/>12 A Because it is just -- it wasn't a<br/>13 standard practice.<br/>14 Q Wasn't a standard practice at Heller<br/>15 practice or a standard accounting practice or<br/>16 both?<br/>17 A It wasn't a standard practice for me to<br/>18 issue management reports and put my signature on<br/>19 the report at the end of it.<br/>20 Q And I should ask this about the last<br/>21 document; but if we look at Page 1, RL00172 says<br/>22 prepared by Heller Capital Group portfolio<br/>23 company.<br/>24 Do you see that?<br/>25 A Yes.</p>  |

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| <p style="text-align: right;">Page 92</p> <p>1 Q What does that mean? What are Heller<br/>2 Capital Group portfolio companies?<br/>3 A That would be all of the entities listed<br/>4 in here where there is an investment.<br/>5 Q Actually, can I get you to look at 3<br/>6 again and then cover of this one and the cover<br/>7 of each?<br/>8 A Okay.<br/>9 Q You see 3 was prepared at least on its<br/>10 face August 20, 2022 and 4 was prepared at least<br/>11 on its face July 12th, 2022.<br/>12 Do you see that?<br/>13 A I do.<br/>14 Q Does that strike you as unusual you<br/>15 would have prepared these reports essentially<br/>16 one month apart?<br/>17 A Yes.<br/>18 Q Why?<br/>19 A I don't know. It is -- I'm trying to<br/>20 think the date of the report dated August 22nd,<br/>21 2022 would make sense based on the balance sheet<br/>22 of July 31st, 2022 that would make perfect sense<br/>23 to me that is three weeks after closing the<br/>24 books down. That would be the perfect time to<br/>25 create that report.</p>  | <p style="text-align: right;">Page 94</p> <p>1 MR. BOYLE: Are you on Exhibit 3 or 4?<br/>2 MR. VOSS: Thank you, Counsel. I'm on<br/>3 4. We are done with 3 unless we reconcile.<br/>4 BY MS. VOSS:<br/>5 Q For now let's focus on 4, RL0020, fourth<br/>6 of the way down Paramount MGM fee 114,000.<br/>7 Do you see that?<br/>8 A I do.<br/>9 Q And that is a -- what is that?<br/>10 A Same -- same as the previous period. It<br/>11 would be for Heller Capital Group Services to<br/>12 the portfolio company.<br/>13 Q Any idea why that is more than the<br/>14 management services fee in the last report that<br/>15 we just looked at?<br/>16 A Well, this is a year. So the one we are<br/>17 looking at right now is for an entire year<br/>18 period. The one we were looking at previously<br/>19 was for seven months.<br/>20 Q Fair.<br/>21 Okay. Let's go to RL0023. In fact,<br/>22 let's skip that. I'm not interested in that.<br/>23 So let's go to RL0026. I'll hold mine<br/>24 up again so you can find it. But I'm looking at<br/>25 the second from bottom kind of grouping there.</p> |
| <p style="text-align: right;">Page 93</p> <p>1 This one would have been done in more of<br/>2 the February/March timeframe. Again, this was<br/>3 not a standard practice to create a management<br/>4 report to report the financials.<br/>5 We would have printed just standard<br/>6 balance sheet and P&amp;L right out of QuickBooks.<br/>7 This is a CAN report that is in QuickBooks. It<br/>8 is like a CAN report, management reports, it is<br/>9 like a special presentation, if you will. That<br/>10 is what -- that wasn't the standard practice.<br/>11 Q I see.<br/>12 Is it possible that you didn't create<br/>13 either Exhibit 3 or 4?<br/>14 A It is possible.<br/>15 Q One more thing about the cover of each<br/>16 and then we will get into the substance.<br/>17 In the corner, it says for management<br/>18 use only.<br/>19 Do you see that on both of those?<br/>20 A Yes.<br/>21 Q Any idea what that indicates?<br/>22 A Standard stamp coming off of the<br/>23 QuickBooks software.<br/>24 Q I'll direct you to RL0020 and I'll help<br/>25 you by holding mine up.</p> | <p style="text-align: right;">Page 95</p> <p>1 Specifically, the bolded line that says<br/>2 total investment, Paramount Management Group,<br/>3 LLC and there is a sum there of \$35,201,490.<br/>4 Do you see that?<br/>5 A Yes.<br/>6 Q What does that represent?<br/>7 A That would be the fair market value<br/>8 adjustment again.<br/>9 Q So as of this report, the company<br/>10 according to this report was worth 35 million?<br/>11 A Yes.<br/>12 Q And on the previous report Exhibit 3, it<br/>13 was worth 73 million?<br/>14 A Yes.<br/>15 Q And I'm talking about Line RL0011 in the<br/>16 previous report.<br/>17 Do you have any idea why the value of<br/>18 the company went up almost 40 million dollars?<br/>19 A I don't.<br/>20 Q Do you recall talking to Mr. Heller<br/>21 about that?<br/>22 A No, because I didn't pay much attention<br/>23 to the fair market values because those<br/>24 adjustments weren't cash flow adjustments.<br/>25 Q Do you think either of those fair market</p>   |

| Page 96  | Page 98   |
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| <p>1 evaluations are accurate?</p> <p>2 A I couldn't speak to it.</p> <p>3 Q Let's jump to RL0028.</p> <p>4 Did we staple these out of order?</p> <p>5 And I'm interested in the line about the</p> <p>6 third of the way from the bottom bolded total</p> <p>7 N/P portfolio companies personal. I'm</p> <p>8 interested in the line just above that. I</p> <p>9 apologize.</p> <p>10 N/P Paramount/pledges the summary</p> <p>11 reflected there is 35 million -- we will say --</p> <p>12 .4 but do you see the sum there?</p> <p>13 A Yep.</p> <p>14 Q What does that represent?</p> <p>15 A That represents the distributions above</p> <p>16 the 83 percent.</p> <p>17 Q So as of this report, that is money that</p> <p>18 Paramount owed to -- excuse me.</p> <p>19 As of this report, that sum was the</p> <p>20 amount that Heller Capital owed to Paramount?</p> <p>21 A Correct. Yep.</p> <p>22 Q Okay. I will direct your attention to</p> <p>23 RL0031.</p> <p>24 A 31? Okay.</p> <p>25 Q And the text gets small and I'll hold</p>  | <p>1 Q And I think that is on RL0028 --</p> <p>2 A Thank you.</p> <p>3 Q -- if that helps.</p> <p>4 A Yes. Okay. Good. So it is 34.4</p> <p>5 million there.</p> <p>6 Q In -- you are looking at exhibit --</p> <p>7 A RL0028.</p> <p>8 Q Yes.</p> <p>9 A It is 34 million.</p> <p>10 Q No. I believe it says 35 million.</p> <p>11 A 34.5 million. Thank you. 35.4 million.</p> <p>12 Q Okay.</p> <p>13 A And if we go back to in July of 2022 and</p> <p>14 look at that same number that was on RL0013, it</p> <p>15 was 34.9. So it went up \$550,000.</p> <p>16 Q The it being what?</p> <p>17 A I'm sorry. The 34 -- I'm sorry --</p> <p>18 35.445 --</p> <p>19 MR. BOYLE: Describe what it is.</p> <p>20 THE WITNESS: It is the -- it is the</p> <p>21 note payable Paramount/pledges on RL0028.</p> <p>22 BY MR. VOSS:</p> <p>23 Q Yep.</p> <p>24 A It was 35.4 and in the previous report,</p> <p>25 which is on RL0013, the note payable</p>  |
| Page 97  | Page 99   |
| <p>1 mine up so you can see where I'm indicating, a</p> <p>2 line about a third of the way down, it says N/P</p> <p>3 portfolio companies/personal N/P</p> <p>4 Paramount/pledges.</p> <p>5 A Yes.</p> <p>6 Q End the summary reflected there -- if</p> <p>7 I've carried my pen across correctly -- is 1.2</p> <p>8 million dollars in change?</p> <p>9 A I see that.</p> <p>10 Q What does that represent?</p> <p>11 A That represents the change when this</p> <p>12 reporting period -- so the note would have went</p> <p>13 up -- let me make sure I'm getting this right.</p> <p>14 I want to make sure. Here it is.</p> <p>15 Okay. So let's go back. I'm going to</p> <p>16 answer your question. Let's walk through this.</p> <p>17 Bear with me.</p> <p>18 So you see -- you asked me the question</p> <p>19 previously on RL0015 what that 500,000</p> <p>20 represented?</p> <p>21 Q Yes, sir.</p> <p>22 A And I told you that was the change</p> <p>23 between 12/31/21 and July 31st of 2022. So</p> <p>24 let's go -- I want to look at the note as it</p> <p>25 existed 12/31/21. You asked me that question.</p> | <p>1 Paramount/pledges is 34.9.</p> <p>2 Q So from Report 4 to Report 3, the note</p> <p>3 went down and how does the sum on Page RL31</p> <p>4 relate to that?</p> <p>5 A So in -- if we look at -- you are right.</p> <p>6 It went down. So that 500,000 question that you</p> <p>7 asked me, that was on RL0015. You said what</p> <p>8 does that 500,000 represent. It was a note</p> <p>9 payable portfolio Paramount/pledges.</p> <p>10 Q Yes, sir.</p> <p>11 A That is the 500,000. That note went</p> <p>12 down. That 500,000. That 500,000 represents a</p> <p>13 payment that was made back from Heller Capital</p> <p>14 to Paramount.</p> <p>15 Q Okay. So we got that one tied up.</p> <p>16 How about RL31, what does the 1.2</p> <p>17 million there represent?</p> <p>18 A So that is positive. So that is going</p> <p>19 to represent 1.2 million that came in. If we</p> <p>20 would get the beginning balance sheet and get</p> <p>21 December 31st, 2020, you would see the note</p> <p>22 balance go up.</p> <p>23 Q It would go up?</p> <p>24 A It would go up by RL0031 the 1 million</p> <p>25 260.</p> |



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1 Q But whatever this number represents, an  
2 increase or a decrease, in this case it is an  
3 increase, it is rolled into RL28?  
4 A You got it.  
5 Q Perfect.  
6 Last question on this document RL32,  
7 once again hold mine up so you can see it.  
8 There is two Paramount-related entities on Line  
9 3 and 4.  
10 I'm going to skip to the end FMB ADJ and  
11 the end of the next one is tax balance. Let's  
12 start with FMB adjustment, it looks like minus  
13 32 million -- minus 32.3 million and change.  
14 Do you see that?  
15 A I do.  
16 Q What does that represent?  
17 A That is going to represent the change in  
18 the fair market value that was on page --  
19 Q 26?  
20 A Correct.  
21 Q So --  
22 A And that is the change, Josh, between  
23 12/31/2020 and 12/31/21.  
24 Q So in this reporting period, the fair  
25 market value of Paramount went down by 32

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1 million dollars?  
2 A Let me see. Just let me get my  
3 bearings. I don't know if it went up or went  
4 down.  
5 I'm sorry. I just got to -- yes, I  
6 believe it went up. That is what it means. It  
7 went up.  
8 Q The value of the company went up or went  
9 down by that sum?  
10 A I believe it went up.  
11 Q Okay. Next line down tax balance 2.9  
12 million, what does that represent?  
13 A It would be tied back to that same  
14 section in the balance sheet.  
15 Q Which means?  
16 A It would be tied back to there is a tax  
17 adjustment.  
18 Q So that is money that Heller Capital  
19 received from Paramount?  
20 A I don't recall what that tax adjustment  
21 represents.  
22 Q Is it maybe more generally, the money  
23 into Heller Capital or out of Heller Capital?  
24 A I don't recall what that represents.  
25 MR. VOSS: Can we -- is it okay if we

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1 take a break right here? I'm going to need the  
2 computer next for the spreadsheets that print  
3 out rather small. Can we go off the record?  
4 MR. BOYLE: Sure.  
5 (Break.)  
6 MR. VOSS: Let's mark this one Exhibit  
7 5.  
8 (Rynearson Exhibit No. 5 was marked for  
9 identification.)  
10 BY MR. VOSS:  
11 Q I'm handing the witness what I will  
12 admit is a very small printed spreadsheet that  
13 we displayed on screen.  
14 I represent to the witness that I  
15 received under a subpoena from -- to Dana  
16 Schlicker a spreadsheet in its native format which  
17 we have displayed on screen that you are holding  
18 on your hand titled HC NP to PMG Detail 1.  
19 Sir, the spreadsheet in your hand is a  
20 printout of what is on screen. Is that a  
21 spreadsheet you have seen before?  
22 A I can't speak to the exact spreadsheet,  
23 but I understand what it is representing.  
24 Q What does this spreadsheet represent to  
25 you?

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1 A It represents the balance that you were  
2 asking me about previously on the balance sheets  
3 of the Exhibit 3 and Exhibit 4.  
4 Q So this would be a balance that Heller  
5 Capital owes to Paramount?  
6 A Correct.  
7 Q And again, it is small on your document;  
8 but I see there is a subtotal at Line 101 and I  
9 will get that on screen. Of course, the headers  
10 aren't carrying through.  
11 A That is all right.  
12 Q This is as fancy as I can do in a  
13 deposition.  
14 So there in Column J on the screen Line  
15 101, same in the printed document that we are  
16 using as our exhibit, do you see a sum there as  
17 7.4 million dollars and change?  
18 A I do.  
19 Q And its description, I believe, is total  
20 for N/P Paramount/pledges.  
21 Do you see that?  
22 A I do.  
23 Q What does that sum represent to you?  
24 A This should be analogous to RL0013 in  
25 Exhibit 3 or it was a 34.9 million. So that --



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| <p style="text-align: right;">Page 104</p> <p>1 so the 34.9 million, the detail behind it would<br/>2 be in the spreadsheet. This is dated July 31st,<br/>3 2022. Let's see if we go to July 31st, 2022.<br/>4 Q Sure. Right tracking my outline.<br/>5 Which line are you looking for?<br/>6 A Column B. Let's see if we can find July<br/>7 31st of 2022.<br/>8 Q I think the closest we got is an<br/>9 entry -- we are looking at Lines 39 and 40 for<br/>10 purposes of the written record in Exhibit 5 the<br/>11 spreadsheet?<br/>12 A So now, let's look at Exhibit 4 and<br/>13 let's go to --<br/>14 Q Sir, are you looking at -- which<br/>15 report --<br/>16 A I'm sorry. Exhibit 4, the period ending<br/>17 December 31st, 2021. I shifted gears because we<br/>18 couldn't find that balance sheet date.<br/>19 Q Yes, sir. I'm with you.<br/>20 A Hold on a second. So then look at<br/>21 RL0028.<br/>22 Q Okay.<br/>23 A And you will see 35,445,085.<br/>24 Q And that matches exactly lines -- well,<br/>25 39 and 40 but 39 is the last entity for that --</p> | <p style="text-align: right;">Page 106</p> <p>1 should flow. So you see in Column K. That is<br/>2 the cumulative balance.<br/>3 Q Um-hum.<br/>4 A And you will see the transactional dates<br/>5 are coming through in Column J. So every time<br/>6 you have a transactional date in Column J it is<br/>7 taking the cumulative balance in Column K.<br/>8 Q Um-hum.<br/>9 A So, for example, K-87 is 9 million 123,<br/>10 40,000 goes out and 9 million 123 goes down<br/>11 40,000 to be 9 million 83.<br/>12 Q It makes sense. Yes, sir.<br/>13 A Now, go down to where you pointed out<br/>14 Row 102, you have this transactional description<br/>15 but nothing there and the balance goes from 7<br/>16 million .4 to 7,027,000.<br/>17 Q Let's maybe jump to row -- these are all<br/>18 in the printed documents. I think these are<br/>19 easier to look on the screen here?<br/>20 So it reaches a total in Column J, Row<br/>21 127 of 2.7 million and I think would you agree<br/>22 with me that that 2.7 in Line 127 appears to be<br/>23 added to the sum total in Line 101? I can<br/>24 scroll back up on screen.<br/>25 A Hold on. You might have just nailed it.</p> |
| <p style="text-align: right;">Page 105</p> <p>1 the reporting period reflected in the management<br/>2 report?<br/>3 A Correct.<br/>4 Q So this spreadsheet again returning to<br/>5 Exhibit 5 represents -- what does it represent<br/>6 to you?<br/>7 A It represents the detail behind the<br/>8 balance that we are looking at. So this is a<br/>9 balance at a point in time in Exhibit 3 and 4.<br/>10 This would be the detail that would support the<br/>11 balance.<br/>12 Q Okay. And then I want to go back to --<br/>13 we are going to go to Line 102. There is a<br/>14 descriptor there loan payable Box 1 TVT<br/>15 LendSpark.<br/>16 What are those things? What is this box<br/>17 describing, this description here in 102 Column<br/>18 A?<br/>19 A I don't know.<br/>20 Q Do you know what TVT is?<br/>21 A I do not.<br/>22 Q How about LendSpark?<br/>23 A I don't -- this one looks odd to me.<br/>24 Q Okay. Why does it look odd?<br/>25 A Because this should flow. The balances</p>   | <p style="text-align: right;">Page 107</p> <p>1 Yeah. That is -- yeah. Go back up there.<br/>2 Q I'm returning to Row 101, Line J.<br/>3 A Yeah. Now, go back to where you were.<br/>4 Yes. They are added together. So the 2.7 is<br/>5 added to that 7.4. That is up above.<br/>6 Q Yes.<br/>7 Based on your experience with Heller<br/>8 Capital, Heller Capital's account, accounting<br/>9 practices, do you believe Row 129 the total<br/>10 there is a sum owed from Heller Capital to<br/>11 Paramount?<br/>12 A Yes.<br/>13 Q I'm done with that one. We will mark<br/>14 this one as 6. I'm handing you, the witness,<br/>15 Exhibit 6.<br/>16 This one is insanely small printed out.<br/>17 That is why we have the screen. I will<br/>18 represent to you this is a spreadsheet provided<br/>19 to me under subpoena to Dana Schlicker in native<br/>20 format and Excel native format. Title of which<br/>21 was PMG Investment Asset on HCBS.<br/>22 And for the benefit of the record, we<br/>23 have the same document displayed on screen that<br/>24 we have printed in 6. It is quite small to<br/>25 read, so we displayed it for the witness.</p>                     |

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| <p>Page 108</p> <p>1 Mr. Rynearson, do you recognize this</p> <p>2 spreadsheet?</p> <p>3 A I do not, but it looks like account</p> <p>4 detail again. It is a -- it is a transactional</p> <p>5 report that supports an account.</p> <p>6 (Rynearson Exhibit No. 6 was marked for</p> <p>7 identification.)</p> <p>8 BY MR. VOSS:</p> <p>9 Q Maybe I will make this one smaller so</p> <p>10 you can see all of it. Hopefully, that doesn't</p> <p>11 make it worse.</p> <p>12 A That makes it helpful.</p> <p>13 Q What generally does this look like to</p> <p>14 you?</p> <p>15 A It is the support for -- it is the</p> <p>16 support for investment. So in Row 7, it says</p> <p>17 investment Paramount Management Group.</p> <p>18 So it is the support for that balance.</p> <p>19 It is the transactional detail to support the</p> <p>20 balance.</p> <p>21 Q What I'm trying to figure out, sir, does</p> <p>22 this reflect monies flowing from Paramount to</p> <p>23 Heller Capital or from Heller Capital to</p> <p>24 Paramount?</p> <p>25 A This looks like -- these are incoming</p>   | <p>Page 110</p> <p>1 the balance sheet account investment in</p> <p>2 Paramount Management Group. So that when the</p> <p>3 cash came in, you can see it is a deposit in</p> <p>4 Column C, you can see they are deposits.</p> <p>5 So they -- the account would have</p> <p>6 debited cash and they would credit that</p> <p>7 investment because it is the funds are related</p> <p>8 to the ownership of Paramount Management Group.</p> <p>9 Q So these are sort of, I guess, I'm</p> <p>10 really still struggling, these are</p> <p>11 distributions --</p> <p>12 A Correct.</p> <p>13 Q -- that Heller Capital is taking out of</p> <p>14 Paramount --</p> <p>15 A That is correct.</p> <p>16 Q -- in the ownership stake?</p> <p>17 A A hundred percent. Correct.</p> <p>18 Q I see.</p> <p>19 Okay. So not loans?</p> <p>20 A Not loans.</p> <p>21 Q You don't happen to know anything about</p> <p>22 the Cash Depot first iso transaction reflected</p> <p>23 on 30 and 31, do you?</p> <p>24 A No. Yeah, no.</p> <p>25 Q Okay. I think we are done with the</p>                                |
| <p>Page 109</p> <p>1 wires so they are coming into Heller Capital.</p> <p>2 Q And again, does this to you look like it</p> <p>3 is money for the benefit of Paramount or -- I</p> <p>4 guess I'm trying to understand, what is</p> <p>5 investments in portfolio companies.</p> <p>6 I'm looking at Column H in the first</p> <p>7 segment of this document. I'm trying to</p> <p>8 understand what I'm seeing here in real layman's</p> <p>9 terms.</p> <p>10 A Understood. So this would be -- this</p> <p>11 would be -- these would be payments made that</p> <p>12 are distributions.</p> <p>13 So this -- these are -- these are monies</p> <p>14 made -- or funds made related to Heller Capital</p> <p>15 Group 80 percent management in Paramount</p> <p>16 Management Group and that is why they are being</p> <p>17 applied against the investment.</p> <p>18 So it would be debit cash because we</p> <p>19 received the cash and you are crediting the</p> <p>20 investment to bring the investment down.</p> <p>21 Q What does that mean, the investment?</p> <p>22 A The investment in -- the investment, go</p> <p>23 back to the left so you can see columns -- right</p> <p>24 there, investment in Paramount Management Group.</p> <p>25 So that is the -- that is the -- that is</p> | <p>Page 111</p> <p>1 screen.</p> <p>2 I'm going to hand you the next exhibit,</p> <p>3 which is 7. This is a document we received in</p> <p>4 discovery in its native format, which is not</p> <p>5 reflected here but the title of this document is</p> <p>6 Raw Glorious transactions.</p> <p>7 Sir, looking at this spreadsheet, does</p> <p>8 this -- what does this look like to you?</p> <p>9 A This looks like this would have been</p> <p>10 produced out of Paramount's book and the reason</p> <p>11 why I say that is because it is a note</p> <p>12 receivable. So Paramount would have had a note</p> <p>13 receivable from Raw Ventures.</p> <p>14 (Rynearson Exhibit No. 7 was marked for</p> <p>15 identification.)</p> <p>16 BY MR. VOSS:</p> <p>17 Q I believe earlier today we had talked</p> <p>18 about a sum of approximately 21 million Glorious</p> <p>19 owed to Raw.</p> <p>20 Am I recalling that correctly?</p> <p>21 A You are.</p> <p>22 Q And we see in Line 56, Column F a sum of</p> <p>23 just over 20 million dollars.</p> <p>24 Do you see that?</p> <p>25 A I do.</p> |

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| <p>Page 112</p> <p>1 Q Do those two sums reconcile in some kind</p> <p>2 of way?</p> <p>3 A I would -- the accountant teams would</p> <p>4 reconcile this on a quarterly basis and I know</p> <p>5 that because I directed them to do so. So they</p> <p>6 should reconcile the 21 million, and maybe I'm</p> <p>7 off, Josh, because I'm pulling it from memory.</p> <p>8 Maybe it is 20 million -- you know, maybe it is</p> <p>9 just over 20 million.</p> <p>10 Q This document, does this represent sums</p> <p>11 that Raw owed Paramount in your estimate?</p> <p>12 A Sums that Raw owed Paramount, yes. Raw</p> <p>13 would have had a note payable on its books for</p> <p>14 the exact same amount when the balances were</p> <p>15 reconciled.</p> <p>16 Q And the last transaction on here on Line</p> <p>17 2 is from February of 2024.</p> <p>18 Do you see that?</p> <p>19 A Oh, yeah.</p> <p>20 Q Row 2, Column A?</p> <p>21 A Yes.</p> <p>22 Q Do you have any reason to believe that</p> <p>23 there was transactions between Paramount and Raw</p> <p>24 after that time?</p> <p>25 A No. To the best of my knowledge, there</p> | <p>Page 114</p> <p>1 A Say that again.</p> <p>2 Q Which entity specifically, if you know,</p> <p>3 did these David Prill and Danny Frank you work</p> <p>4 out of.</p> <p>5 You said Glorious, but that is a</p> <p>6 constellation. Do you know specifically what</p> <p>7 they worked for?</p> <p>8 A The 24 entities that you tallied up in</p> <p>9 your head previously, there was -- there is a</p> <p>10 service entity that is not mentioned in there</p> <p>11 and that service entity is where everybody gets</p> <p>12 their paycheck from. So all 24 companies all</p> <p>13 got a paycheck out of the service entity.</p> <p>14 Q What is that entity called?</p> <p>15 A It used to be i Employee Services but it</p> <p>16 changed but I don't recall what it was changed</p> <p>17 to.</p> <p>18 Q The name changed or the company changed?</p> <p>19 A The company. It was -- it was a new</p> <p>20 company.</p> <p>21 Q New company?</p> <p>22 A Yeah.</p> <p>23 Q And you don't know what that company is?</p> <p>24 A I do not remember the name of the</p> <p>25 company.</p> |
| <p>Page 113</p> <p>1 were no transactions after that time.</p> <p>2 Q Do you think this summary reflected in</p> <p>3 Row 56, Column F is what Raw today owes to</p> <p>4 Paramount?</p> <p>5 A I believe it could be that amount. The</p> <p>6 21 million that I mentioned before should be</p> <p>7 analogous to that 20 million that is sitting</p> <p>8 down there.</p> <p>9 Q Do you know somebody -- anybody who</p> <p>10 would know with certainty what Raw owes to</p> <p>11 Paramount?</p> <p>12 A So from Raw's perspectives, the books</p> <p>13 were kept by Glorious -- by the Glorious</p> <p>14 accounting team.</p> <p>15 Q Do you know a person or persons on that</p> <p>16 team?</p> <p>17 A Yeah. David Prill would be the CFO.</p> <p>18 Q Anybody else?</p> <p>19 A Danny Frank would have been the</p> <p>20 controller.</p> <p>21 Q And when you say they were -- any</p> <p>22 others?</p> <p>23 A Maybe staff members but I don't know.</p> <p>24 Q Glorious, do you know what entities</p> <p>25 specifically the accountants worked out of?</p>   | <p>Page 115</p> <p>1 Q Is that in your records?</p> <p>2 A That, I'm not sure of.</p> <p>3 MR. VOSS: Okay. Counsel, I will call</p> <p>4 production of documents sufficient to identify</p> <p>5 the name of the company.</p> <p>6 MR. BOYLE: Okay.</p> <p>7 THE WITNESS: And just for clarity, it</p> <p>8 is a passthrough entity. That is where the</p> <p>9 C-suite sets where all of the employees were</p> <p>10 paid out of and all of the operational cash flow</p> <p>11 would come into that entity to make those</p> <p>12 payments. So it is a nonoperating entity.</p> <p>13 BY MR. VOSS:</p> <p>14 Q Here is what I'm looking for.</p> <p>15 A Okay.</p> <p>16 Q I want to make sure I have close to what</p> <p>17 Raw owes Paramount.</p> <p>18 A Got you.</p> <p>19 Q I'm trying to figure out who I direct</p> <p>20 the subpoena to, and it sounds like these folks,</p> <p>21 David Prill and Danny Frank would have it in</p> <p>22 your view, right?</p> <p>23 A Yes.</p> <p>24 Q Anybody else that might have it?</p> <p>25 A They would have it.</p>                        |

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|---|--|
| <p style="text-align: right;">Page 116</p> <p>1 Q And you believe they work for an entity<br/>2 that you can't identify as you sit here right<br/>3 now?<br/>4 A So with all Daryl's, you know, legal<br/>5 issues, they stopped doing the accounting work<br/>6 for Daryl's entities.<br/>7 So I believe that ended the end of last<br/>8 year '24. I believe they would be able to<br/>9 furnish you the balance as it existed in '24 but<br/>10 I don't believe there were any transactions that<br/>11 occurred after.<br/>12 Q Okay. Let me see if I want to do this<br/>13 one.<br/>14 MR. BOYLE: You had directed several<br/>15 requests of us and we are happy to comply with<br/>16 those.<br/>17 We could ask that you follow up with a<br/>18 letter afterwards so we know specifically what<br/>19 we are looking for.<br/>20 MR. VOSS: Will do. Calls for<br/>21 production, so I can find them quickly when I<br/>22 get my transcript.<br/>23 A smarter man would have sent this to<br/>24 the staff to make it big, but I did not. This<br/>25 is the last exhibit.</p>        | <p style="text-align: right;">Page 118</p> <p>1 MR. BOYLE: I got new glasses and I<br/>2 can't see it.<br/>3 MR. VOSS: I knew the last ones are<br/>4 small and this one I added after I directed<br/>5 staff what --<br/>6 THE WITNESS: What is the description,<br/>7 Josh? Is it the thing highlighted in red?<br/>8 BY MR. VOSS:<br/>9 Q No. It is Line -- what did I just<br/>10 say -- Line 37?<br/>11 A So what is the description of Line 37.<br/>12 Q It says notes receivable-Raw, all caps<br/>13 parentheses, Glorious, end parentheses; and when<br/>14 you carry it over, it is the same sum as what we<br/>15 just looked at on the spreadsheet you can<br/>16 actually read.<br/>17 A Okay.<br/>18 Q I'll direct your attention to Page 1.<br/>19 A Yeah.<br/>20 Q This document purports to be as we<br/>21 understand it a balance sheet for Paramount as<br/>22 of July 31, 2024.<br/>23 What I was simply hoping to show with<br/>24 that document is that balance we see on Exhibit<br/>25 7 carried forward through at least July at the</p> |
| <p style="text-align: right;">Page 117</p> <p>1 I'm handing the witness Exhibit 8, which<br/>2 I will represent to you is a document we<br/>3 received in discovery in its native format<br/>4 called 2024 PMG financial statements.<br/>5 BY MR. VOSS:<br/>6 Q And if I had been really doing my job, I<br/>7 would have numbered the pages. So I didn't. On<br/>8 the seventh page in very small font -- I<br/>9 apologize, Row 37?<br/>10 A What does your seventh page look like?<br/>11 Q Second to the last. I should have<br/>12 numbered them. I apologize. Row 37, very small<br/>13 it says notes receivable Raw Glorious, will<br/>14 carry out that says 2000466867.<br/>15 Do you see that very tiny entity there?<br/>16 A I honestly can't see it.<br/>17 (Ryncarson Exhibit No. 8 was marked for<br/>18 identification.)<br/>19 BY MR. VOSS:<br/>20 Q I'll represent to you that that is what<br/>21 it says and the document will speak for itself.<br/>22 A Fair enough.<br/>23 Q Can we agree that it matches the exhibit<br/>24 in 7 the same sum?<br/>25 A Okay. Good.</p> | <p style="text-align: right;">Page 119</p> <p>1 same amount.<br/>2 A And I'm assuming, Josh, that this sheet<br/>3 that we can't see the numbers totals up to the<br/>4 94,000 that is on Page 1 of Exhibit 8 -- not<br/>5 94,000 -- 94 million.<br/>6 Q I don't know if this has a sum total;<br/>7 and again, this is not a document we created.<br/>8 So we are at the mercy of the custodian.<br/>9 A I can help you out here. I never seen<br/>10 these documents. I don't know what they are or<br/>11 who prepared them.<br/>12 Q We will decide if we need to get this on<br/>13 screen. I just have one more question.<br/>14 A Okay.<br/>15 Q Do you know -- it is on here. It<br/>16 doesn't matter if you read it. If you see an<br/>17 entry HCG Orrstown Bank Pledge Account, any idea<br/>18 what that would be?<br/>19 A No.<br/>20 Q HCG Orrstown Bank Pledge Account No. 2,<br/>21 any idea?<br/>22 A No.<br/>23 Q Same description, No. 3, any idea?<br/>24 A No.<br/>25 Q How about HCG Portfolio M Pledge</p>                                 |



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1 Account?

2 A No.

3 Q HCG Portfolio N Pledge Account, that is

4 N as in Nancy, the last time I said M as in

5 Mary. This time I said N as in Nancy.

6 Any idea what that is?

7 A No.

8 Q Okay. We don't need to make this

9 document bigger. We are fine.

10 All right. I think we can really quick

11 go through these.

12 Let's see if you even know the answers

13 to these.

14 Do you know what banks Paramount used?

15 A No.

16 Q Do you know if it had any brokerage

17 accounts?

18 A I do not.

19 Q Safe deposit boxes?

20 A No.

21 Q Actual safes?

22 A No.

23 Q Do you know any cars it owned?

24 A No.

25 Q Computers?

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1 A I mean, they had computers.

2 Q But do you know specifically where they

3 are?

4 A No.

5 Q I think we went through the Raw

6 receivable and the Heller Capital intercoming

7 balance.

8 Any other large receivables at Paramount

9 that you are aware of?

10 A No.

11 Q Okay. Any loans it was owed?

12 A No.

13 Q Other than the ones we have discussed?

14 A Right.

15 Q Any debts owed to it other the ones we

16 discussed?

17 A No.

18 Q Any idea who it had insurance through

19 for general liability insurance?

20 A This is Paramount?

21 Q Yes.

22 A No.

23 Q All of these questions are about

24 Paramount.

25 A Okay.

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1 Q Any physical assets that you are aware

2 of? Real property I mean.

3 A No.

4 Q Okay. Are you familiar with the beach

5 house in New Jersey?

6 A Yes.

7 Q Do you know how that was funded?

8 A Paramount. It was -- it was a debt

9 transaction and Paramount.

10 Q What does that mean, debt transaction?

11 A A bank loan.

12 Q What do you mean by that?

13 A Dennis and Randall took out a loan to

14 purchase the beach house for the difference

15 between the purchase price and the amount that

16 they -- so they funded cash from Paramount, is

17 what I recall, to purchase the beach house and

18 then the difference was a bank loan.

19 Q Did Paramount pay for that beach house?

20 A I believe -- I believe -- I believe it

21 was -- I believe the money came into Daryl's. I

22 believe the way it works it was funded out of

23 Paramount into Heller Capital, Heller Capital to

24 Daryl, and then Daryl paid for it out of his own

25 account. I believe it was an individual

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1 purchase.

2 Q Through all of that, did Daryl and

3 Randall pay for the house ultimately or did

4 Paramount?

5 A The funds would have originated out of

6 Paramount, from what I recall.

7 Q Fair enough.

8 But when it all nets out, was Paramount

9 paying for it or did they somehow pay for it

10 individually?

11 A I'm trying to answer your question. The

12 funds would have originated out of Paramount

13 into Daryl's personal account and Daryl would

14 have paid for the beach house out of his

15 personal account.

16 Q What was the basis for the payment from

17 Paramount to Daryl?

18 A Distribution.

19 Q Is it a distribution he was entitled to?

20 A I don't know.

21 Q What I'm trying to get to -- I asked it

22 a couple of different ways -- my basic point is,

23 did Paramount pay for that house or did Randall

24 and Daryl pay for that house?

25 A The funds would have originated -- I'm

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| <p style="text-align: right;">Page 124</p> <p>1 not trying to be evasive. I'm trying to answer<br/>2 your question.<br/>3 The funds would have originated out of<br/>4 Paramount, whatever it was. Two million dollars<br/>5 originated out of Paramount.<br/>6 Those funds would have went into Daryl's<br/>7 bank account as an individual and then Daryl<br/>8 would have funded the purchase price out of his<br/>9 account.<br/>10 Q And you have personal knowledge of the<br/>11 money coming out of Paramount to purchase this<br/>12 beach house?<br/>13 A That is what I recall.<br/>14 Q Okay. Would in your view the proceeds<br/>15 of that house belong to Paramount?<br/>16 MR. BOYLE: I'm going to object again.<br/>17 Are you asking for a legal conclusion or just --<br/>18 MR. VOSS: I'm asking for his accounting<br/>19 opinion on the transaction.<br/>20 THE WITNESS: So from an accounting<br/>21 perspective, if the distributions were<br/>22 appropriate, then no, because the money would<br/>23 have been funded out and would have been a<br/>24 distribution and those funds would have been<br/>25 Daryl's personally.</p> | <p style="text-align: right;">Page 126</p> <p>1 BY MR. BOYLE:<br/>2 Q Are you familiar with TR-31?<br/>3 A No.<br/>4 Q You earlier talked about Daryl told you<br/>5 at some point in 2024 about a deal to sell<br/>6 Paramount; is that right?<br/>7 A Correct.<br/>8 Q And you have no idea who the deal<br/>9 partner was?<br/>10 A I don't.<br/>11 Q Do you know why that deal did not come<br/>12 together?<br/>13 A I do not.<br/>14 Q Do you think there was actually a deal<br/>15 partner?<br/>16 A I don't know.<br/>17 Q Did Mr. Heller ever talk to you about an<br/>18 exit plan for his companies?<br/>19 A Yes.<br/>20 Q When was that discussion?<br/>21 A It was -- it was a discussion that<br/>22 Daryl -- that was always a strategic goal with<br/>23 everything Daryl was doing, to always have an<br/>24 exit out.<br/>25 Q And what did he say to you?</p>   |
| <p style="text-align: right;">Page 125</p> <p>1 BY MR. VOSS:<br/>2 Q And you would have expected if their<br/>3 distribution -- there would have been a<br/>4 reduction of the distribution for the year?<br/>5 A It would have been included as a<br/>6 distribution, right. So Paramount would have<br/>7 recorded a distribution and Heller Capital would<br/>8 have had the incoming and then Heller Capital<br/>9 would have sent it to Daryl.<br/>10 Q I see.<br/>11 Returning to Paramount, are you aware of<br/>12 any physical cash that they have?<br/>13 A No.<br/>14 Q I'm talking about U.S. currency.<br/>15 A No.<br/>16 Q Fine art of any kind?<br/>17 A No.<br/>18 Q Equipment of value of over 10,000?<br/>19 A No.<br/>20 MR. BOYLE: Are you saying no or you<br/>21 don't know?<br/>22 THE WITNESS: No. I don't know. I'm<br/>23 not aware and no are synonymous. I'm not aware.<br/>24 MR. VOSS: Thank you, Counsel.<br/>25 THE WITNESS: Yeah. Thank you.</p>   | <p style="text-align: right;">Page 127</p> <p>1 A Start the companies, get them cash<br/>2 flowing, and at some point have an exit.<br/>3 Q That was the end game to get out of<br/>4 these companies?<br/>5 A Yes.<br/>6 Q Are you familiar with flights of --<br/>7 flights on a private jet with bags of cash?<br/>8 A No.<br/>9 Q Did Paramount pay any money to Daryl<br/>10 Heller outside of distributions?<br/>11 A Not to my knowledge.<br/>12 Q When was the last time you talked to<br/>13 Mr. Heller?<br/>14 A It would have been before Thanksgiving<br/>15 of 2024.<br/>16 Q What was that discussion about?<br/>17 A It would have been something related to<br/>18 Glorious.<br/>19 Q What do you recall the substance of that<br/>20 conversation being?<br/>21 A In my role as a consultant with<br/>22 Glorious, it was contentious with what was going<br/>23 on with Daryl.<br/>24 So I would be the one that was elected<br/>25 to reach out to Daryl and communicate with</p> |

| Page 128   | Page 130  |
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| <p>1 Daryl.</p> <p>2 So it would have been something related</p> <p>3 to Glorious that would have been the impetus of</p> <p>4 the conversation.</p> <p>5 Q Did you at any point discuss with him</p> <p>6 losses by Paramount?</p> <p>7 A No.</p> <p>8 Q Did you ever discuss with him losses by</p> <p>9 Heller Capital?</p> <p>10 A No.</p> <p>11 Q Did you ever discuss with him beyond the</p> <p>12 conversation we already went through whether</p> <p>13 this is a fraud or a Ponzi?</p> <p>14 A No.</p> <p>15 Q Are you familiar generally with the</p> <p>16 Prestige Investment Group?</p> <p>17 A Yes.</p> <p>18 Q What was your understanding of the</p> <p>19 relationship between Prestige Investment Group</p> <p>20 and Paramount?</p> <p>21 A My understanding was that Prestige would</p> <p>22 purchase the assets, the ATMs, and Paramount</p> <p>23 would manage them.</p> <p>24 Q And was it your understanding that</p> <p>25 Prestige was purchasing them through various</p> | <p>1 THE WITNESS: Where what is?</p> <p>2 MR. BOYLE: Where is the money?</p> <p>3 THE WITNESS: Oh, I don't know.</p> <p>4 BY MR. VOSS:</p> <p>5 Q Are you familiar with a group of</p> <p>6 entities called Blackford Funds?</p> <p>7 A Yes.</p> <p>8 Q What is your understanding of that</p> <p>9 entities?</p> <p>10 A So the Blackford Funds, they were ATM</p> <p>11 Funds that were originally Daryl Heller and</p> <p>12 Richard Welkowitz.</p> <p>13 And then Richard passed in December of</p> <p>14 2018 and Daryl ended up purchasing the --</p> <p>15 Richard's ownership percentage of those funds.</p> <p>16 So that is -- that is my knowledge of</p> <p>17 those -- of those funds. So they were 100</p> <p>18 percent owned by Heller Capital. They were 100</p> <p>19 percent owned by Heller Capital at that time.</p> <p>20 Q Do you know how many ATMs were inside</p> <p>21 the Blackford Funds?</p> <p>22 A I don't.</p> <p>23 Q Any idea where they are?</p> <p>24 A I don't.</p> <p>25 Q Any reason to believe those ATMs are in</p> |
| Page 129   | Page 131  |
| <p>1 funds?</p> <p>2 A Yes.</p> <p>3 Q Okay. Do you know where the money went</p> <p>4 to first when money came into -- well, scratch</p> <p>5 that.</p> <p>6 Did you ever see bills of sale for ATM</p> <p>7 sales?</p> <p>8 A I don't believe so.</p> <p>9 Q Okay. Do you know how much money the</p> <p>10 funds invested in Paramount?</p> <p>11 A I don't.</p> <p>12 Q Would it shock you that it is over 700</p> <p>13 million dollars?</p> <p>14 A Significantly shock me.</p> <p>15 Q Why is that shocking to you?</p> <p>16 A I just had no idea it was that much</p> <p>17 money.</p> <p>18 Q Do you have any idea where the unpaid</p> <p>19 investments are today?</p> <p>20 A No.</p> <p>21 Q Do you have any guesses?</p> <p>22 A Getting judgment for 138 million. 138</p> <p>23 million?</p> <p>24 MR. BOYLE: No. He is asking where they</p> <p>25 are.</p>   | <p>1 any way separate from the ATMs that Paramount</p> <p>2 managed?</p> <p>3 A Paramount -- my understanding was that</p> <p>4 Paramount did manage those ATMs.</p> <p>5 Q Do you have any idea the scale of the</p> <p>6 ATMs in the Blackford Funds?</p> <p>7 A I don't.</p> <p>8 Q Did you ever at some point in time see</p> <p>9 or hear about placeholder or PH serial numbers?</p> <p>10 Did you have a discussion with anybody about</p> <p>11 that?</p> <p>12 A I did not.</p> <p>13 Q Okay. Are you familiar with Cash</p> <p>14 Ventures?</p> <p>15 A No.</p> <p>16 Q Because I'm probably definitely going to</p> <p>17 forget.</p> <p>18 A I think I misspoke. What was the</p> <p>19 question Cash --</p> <p>20 Q Are you familiar with Cash Ventures?</p> <p>21 A I have heard of Cash Ventures.</p> <p>22 Q What is your understanding of Cash</p> <p>23 Ventures?</p> <p>24 A Very similar to Blackford, the Blackford</p> <p>25 Funds. So those were owned by Daryl Heller and</p>   |

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| <p style="text-align: right;">Page 132</p> <p>1 Rick Haller.</p> <p>2 Q Where did they come from?</p> <p>3 A Same setup. They were purchasing the</p> <p>4 ATMs and Paramount was managing them.</p> <p>5 Q Any idea of the scale of ATMs?</p> <p>6 A I don't.</p> <p>7 Q This was marked in a previous deposition</p> <p>8 and I think we will -- I think we will refer to</p> <p>9 it as its prior designation. This is called</p> <p>10 Leaman Deposition Exhibit No. 7.</p> <p>11 What I will represent to you is this</p> <p>12 is -- if you read the pages, 1 goes with 2, 2</p> <p>13 goes with 3 and 3 goes with 4. See, I managed</p> <p>14 to stick with upside down.</p> <p>15 What I will represent to you, sir, this</p> <p>16 is -- we received a number of P&amp;Ls in discovery</p> <p>17 in this case and merged them into a consolidated</p> <p>18 document, which is this document marked Leaman</p> <p>19 Exhibit 7.</p> <p>20 So earlier today, we had talked about at</p> <p>21 some point in time Daryl put a P&amp;L in front of</p> <p>22 you. Obviously, it wasn't this P&amp;L. I created</p> <p>23 it.</p> <p>24 But did the P&amp;L he put in front of you</p> <p>25 look similar to this?</p> | <p style="text-align: right;">Page 134</p> <p>1 September of 2019.</p> <p>2 Do you see that --</p> <p>3 A I do.</p> <p>4 Q -- 3.3?</p> <p>5 And then we have a segment called cost</p> <p>6 of goods sold and expenses. And if you continue</p> <p>7 onto Page 2, we get adjusted net operating</p> <p>8 income right there --</p> <p>9 A Yep. I see that.</p> <p>10 Q -- 99,987.</p> <p>11 Would you agree with me that that 99,987</p> <p>12 is a representation of the net revenue off of</p> <p>13 ATM's performance in this month?</p> <p>14 A This is -- let me see. So that looks to</p> <p>15 me -- again, I'm not familiar with this</p> <p>16 presentation if you are asking for my opinion of</p> <p>17 what it represents.</p> <p>18 Q Yes, sir.</p> <p>19 A It looks like that net operating income,</p> <p>20 the adjusted nonoperating income looks like it</p> <p>21 relates to the ATM business, the fees and so</p> <p>22 forth collected from the ATMs.</p> <p>23 And then down below -- so there is your</p> <p>24 net operating income. That is what Daryl would</p> <p>25 have showed me, the net operating income from</p>  |
| <p style="text-align: right;">Page 133</p> <p>1 A I don't recall.</p> <p>2 Q Okay. Well, when he talked -- as I</p> <p>3 recall, you said he talked to you about the</p> <p>4 operating revenue of Paramount was sufficient to</p> <p>5 cover their payments to the funds.</p> <p>6 Did I -- did I describe your testimony</p> <p>7 correctly? Is that what he said?</p> <p>8 A Operating income --</p> <p>9 Q Operating income --</p> <p>10 A -- versus revenue.</p> <p>11 Q And what is the difference between</p> <p>12 operating income and operating revenue?</p> <p>13 A Operating revenue would be your top line</p> <p>14 and operating revenue would be the bottom line.</p> <p>15 Revenues is the very top. That is what comes in</p> <p>16 to pay all of your expenses and then you have --</p> <p>17 MR. BOYLE: Revenue is gross. Income is</p> <p>18 the net.</p> <p>19 MR. VOSS: Appreciate that.</p> <p>20 THE WITNESS: Yep. Thank you.</p> <p>21 MR. BOYLE: Sorry.</p> <p>22 BY MR. VOSS:</p> <p>23 Q Let's try this way. So you see there is</p> <p>24 a line called total operating revenue in a box</p> <p>25 called operating revenue and let's just look at</p>  | <p style="text-align: right;">Page 135</p> <p>1 the business. That is what he would have showed</p> <p>2 me was sufficient to make the payment to the</p> <p>3 Prestige investors.</p> <p>4 Q Are you talking about the adjusted or</p> <p>5 the net operating income that is just --</p> <p>6 A I don't recall there being an adjusted</p> <p>7 number, but it was net operating income.</p> <p>8 Q Okay. So for the month that we are</p> <p>9 talking about here, September of 2019, you are</p> <p>10 talking about the 242,310.</p> <p>11 A Correct.</p> <p>12 Q \$242,310.</p> <p>13 A Correct.</p> <p>14 Q Okay?</p> <p>15 A And then below, I don't know what the</p> <p>16 consulting agreement is or any of that. I don't</p> <p>17 know what that is.</p> <p>18 It must relate to the ATMs because that</p> <p>19 is the section it is tied to. And then down</p> <p>20 below it looks like these are related to ATM</p> <p>21 sales. So I don't know if they sold machines.</p> <p>22 I don't know what it represents.</p> <p>23 Q Okay. And you may recall, I asked you</p> <p>24 about PE debt payments. And if you look down to</p> <p>25 the other expenses, it is one, two, three, four</p> |



| Page 136  | Page 138  |
|---|---|
| <p>1 from the bottom.</p> <p>2 Do you see that?</p> <p>3 A I do.</p> <p>4 Q I'm circling it on mine.</p> <p>5 Do you have any idea what that is?</p> <p>6 A I do not.</p> <p>7 Q Was PE debt payments on the P&amp;L that</p> <p>8 Daryl shared with you?</p> <p>9 A I don't recall.</p> <p>10 Q Were ATM sales on the sheet?</p> <p>11 A I don't recall.</p> <p>12 Q You did see net operating income,</p> <p>13 correct?</p> <p>14 A I believe so. That is in my -- in my --</p> <p>15 it could have been something different. In my</p> <p>16 mind, it was the cash flow. It was the</p> <p>17 operating income from the business.</p> <p>18 Q Any idea what the scale of that number</p> <p>19 was in the document that Daryl shared with you</p> <p>20 in April of 2024? Thousands? Millions?</p> <p>21 Billions?</p> <p>22 A It was millions.</p> <p>23 Q Millions?</p> <p>24 A Yeah.</p> <p>25 Q Tens of millions?</p>   | <p>1 A It comes down to a positive number</p> <p>2 though. When you look, it is 13 million</p> <p>3 positive all the way down the bottom line, all</p> <p>4 the way at the bottom right.</p> <p>5 Q Yep. I agree with that.</p> <p>6 But my question to you, sir, are the PE</p> <p>7 debt payments in September 2019 significantly</p> <p>8 higher than the net operating income?</p> <p>9 A So you are asking me if the 4.2 million</p> <p>10 is higher than the 242,000?</p> <p>11 Q Yes, sir.</p> <p>12 A Yes.</p> <p>13 Q And frankly, as we look at these things</p> <p>14 but for ATM sales, they wouldn't be cash flow</p> <p>15 positive.</p> <p>16 Do you agree with that?</p> <p>17 A Yes.</p> <p>18 Q Okay. And that -- none of that was</p> <p>19 reflected on the spreadsheet that Daryl Heller</p> <p>20 shared with you?</p> <p>21 A I don't recall ATM sales being a</p> <p>22 component of the operating income.</p> <p>23 Q Are you aware of -- these will go quick.</p> <p>24 Are you aware of Paramount owning any</p> <p>25 Crypto assets of any kind?</p>                    |
| Page 137  | Page 139  |
| <p>1 A Tens of millions.</p> <p>2 Q So he showed you a net operating income</p> <p>3 showing tens of millions of dollars --</p> <p>4 A I believe so.</p> <p>5 Q -- from operations of the ATMs?</p> <p>6 A I believe so, yes.</p> <p>7 Q And that number as it was shown to you</p> <p>8 and perhaps described by Mr. Heller was -- did</p> <p>9 you understand that number or did he -- scratch</p> <p>10 that.</p> <p>11 Did he tell you that number was revenue</p> <p>12 off of the machines and machines alone?</p> <p>13 A I don't recall exactly what -- how he</p> <p>14 described it. How I interpreted it was it was</p> <p>15 the revenue from the operations of the ATM</p> <p>16 machines.</p> <p>17 Q Okay. But not ATM sales, for example?</p> <p>18 A I don't recall anything about ATM sales.</p> <p>19 I didn't realize that was part of their</p> <p>20 business. I didn't realize that was part of</p> <p>21 their business.</p> <p>22 Q Okay. Well, you would agree with me</p> <p>23 that the PE debt payments, again, just focusing</p> <p>24 on this one month, 4.2 million dollars, is quite</p> <p>25 a bit larger than the net operating income?</p> | <p>1 A I don't know what they owned but there</p> <p>2 was a Crypto division or a Crypto segment</p> <p>3 with -- associated with Paramount.</p> <p>4 Q And is that PowerCoin?</p> <p>5 A Yeah, PowerCoin. They called it</p> <p>6 PowerCoin.</p> <p>7 Q Margo?</p> <p>8 A There you go. Thank you. Margo.</p> <p>9 Q I'm talking in the name of Paramount,</p> <p>10 Paramount Management Group, LLC, are you aware</p> <p>11 of any Bitcoin, Ethereum?</p> <p>12 A I'm not aware.</p> <p>13 Q Same thing with Heller Capital, any</p> <p>14 Crypto assets that it owned that you are aware</p> <p>15 of?</p> <p>16 A Not that I'm aware of.</p> <p>17 Q How about Daryl Heller personally, any</p> <p>18 Crypto currency that he owned that you are aware</p> <p>19 of personally?</p> <p>20 A Not that I'm aware of.</p> <p>21 Q Any Heller Capital entity other than</p> <p>22 Margo or PowerCoin that owned Crypt assets?</p> <p>23 A I kind of think there were a couple of</p> <p>24 different entities, but I don't recall the names</p> <p>25 of them. I had no involvement with that.</p> |

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| <p style="text-align: right;">Page 140</p> <p>1 Q Would it maybe be Bitstop?</p> <p>2 A There you go. Bitstop.</p> <p>3 Q Okay. Are you aware of any entities</p> <p>4 within the Heller Capital universe that are</p> <p>5 going concerns today?</p> <p>6 A Yeah. Well, Glorious I know for a fact</p> <p>7 is going concern.</p> <p>8 Q Anything else?</p> <p>9 A I don't have direct knowledge of whether</p> <p>10 it is a going concern or not. Glorious I have</p> <p>11 direct knowledge. It is under receivership.</p> <p>12 Q And is that receivership to your</p> <p>13 knowledge sending money to Heller Capital?</p> <p>14 A No.</p> <p>15 Q Okay. So that business is going concern</p> <p>16 but it is not generating money for Heller</p> <p>17 Capital?</p> <p>18 A Correct.</p> <p>19 Q Anything else that you know of that</p> <p>20 could be generating money actually to Heller</p> <p>21 Capital right now?</p> <p>22 A No.</p> <p>23 Q Okay. Any other Paramount assets that</p> <p>24 you are aware of that we haven't discussed?</p> <p>25 A No.</p> | <p style="text-align: right;">Page 142</p> <p>1 you wanted me to find assets through Paramount?</p> <p>2 Anything I didn't ask you about?</p> <p>3 MR. BOYLE: I'm going to object to the</p> <p>4 form of the question but go ahead and answer.</p> <p>5 THE WITNESS: I'm not aware of any</p> <p>6 assets that are related to Paramount. None.</p> <p>7 BY MR. VOSS:</p> <p>8 Q Okay. All right. Two quick followups.</p> <p>9 Did you give anyone authority to sign</p> <p>10 your name on the documents we referred to at 3</p> <p>11 and 4?</p> <p>12 A No.</p> <p>13 Q Did you give anyone in Heller Capital</p> <p>14 your authority in general to put your name on</p> <p>15 documents?</p> <p>16 A No.</p> <p>17 Q Okay. And then I'm remiss, I didn't do</p> <p>18 this at the beginning.</p> <p>19 Can you just give me your general</p> <p>20 academic and professional background in a</p> <p>21 nutshell, CV kind of format to explain how you</p> <p>22 became qualified to be CFO?</p> <p>23 A Sure. I went to the school of Kutztown</p> <p>24 University and graduated with degrees in</p> <p>25 accounting and marketing.</p>   |
| <p style="text-align: right;">Page 141</p> <p>1 Q Are you aware of girlfriends of Daryl</p> <p>2 Heller?</p> <p>3 A No.</p> <p>4 Q You are not aware of any gifts to</p> <p>5 paramours or girlfriends that he gave?</p> <p>6 A No.</p> <p>7 Q Are you aware of any real estate he</p> <p>8 owned abroad?</p> <p>9 A Abroad? No.</p> <p>10 Q How about Heller Capital? Did it own</p> <p>11 any real estate abroad?</p> <p>12 A No, not that I'm aware of.</p> <p>13 Q In your estimation, who else should we</p> <p>14 talk to that would know about the assets of</p> <p>15 Paramount Management?</p> <p>16 A Randall, Dennis, the other finance guy</p> <p>17 his name was Brett Davis. On the Crypto side,</p> <p>18 it was Austin Haller. He was an executive over</p> <p>19 there.</p> <p>20 Q Of course, Daryl Heller? Yes?</p> <p>21 A Oh, definitely.</p> <p>22 Q Okay. Any assets of Paramount that you</p> <p>23 think exist today?</p> <p>24 A Not that I'm aware of.</p> <p>25 Q Anything you would want me to know if</p>                                      | <p style="text-align: right;">Page 143</p> <p>1 I worked for KPMG and</p> <p>2 PricewaterhouseCoopers for approximately seven</p> <p>3 or eight years, left -- left public accounting,</p> <p>4 did finance roles for various entities,</p> <p>5 publishing, printing, went to work for a family</p> <p>6 office entrepreneur, spent 12 years with that</p> <p>7 individual in various roles, finance roles,</p> <p>8 operational roles, pretty much doing the exact</p> <p>9 same thing that I did when I went to work with</p> <p>10 Daryl, starting companies and building</p> <p>11 companies.</p> <p>12 And then an attorney friend of mine</p> <p>13 introduced me to Daryl Heller and I started</p> <p>14 working for Daryl as a consultant in August of</p> <p>15 2018.</p> <p>16 MR. VOSS: Okay. Thank you, sir. I</p> <p>17 have no further questions.</p> <p>18 MR. BOYLE: Okay. We are finished.</p> <p>19 (The deposition concluded at 12:45 p.m.)</p> <p>20 THE REPORTER: Do you want him to read</p> <p>21 and sign?</p> <p>22 MR. BOYLE: He will read and sign.</p> <p>23 THE REPORTER: And then do you need a</p> <p>24 copy of the transcript?</p> <p>25 MR. BOYLE: I don't believe so.</p> |

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ACKNOWLEDGMENT OF DEPONENT

I, \_\_\_\_\_, do hereby  
certify that I have read the foregoing pages and  
that the same is a correct transcription of the  
answers given by me to the questions therein  
propounded, except for the corrections or  
changes in form or substance, if any, noted in  
the attached Errata Sheet.

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature



1 I hereby certify that the proceedings  
2 and evidence are contained fully and accurately  
3 in the notes taken by me on the within  
4 proceedings and that this is a correct  
5 transcript of the same.

6  
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8 Hillary Hazlett Walsh, Reporter  
9 Notary Public  
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| <b>aware</b> (29)        | <b>board</b> (6)         | <b>certification</b> (1) | (1)                       |
|                          | <b>bolded</b> (3)        | <b>certify</b> (2)       | <b>comparative</b> (1)    |
| < B >                    | <b>book</b> (3)          | <b>CFO</b> (9)           | <b>complete</b> (2)       |

|                          |                                |                           |                         |
|--------------------------|--------------------------------|---------------------------|-------------------------|
| <b>completely</b> (3)    | <b>credentials</b> (1)         | <b>Dennis</b> (8)         | <b>due</b> (10)         |
| <b>comply</b> (1)        | <b>credit</b> (5)              | <b>department</b> (1)     | <b>duly</b> (1)         |
| <b>component</b> (1)     | <b>crediting</b> (1)           | <b>DEPONENT</b> (1)       | <b>duration</b> (1)     |
| <b>comprises</b> (1)     | <b>Crypt</b> (1)               | <b>deposed</b> (1)        | <b>duties</b> (1)       |
| <b>computer</b> (4)      | <b>Crypto</b> (6)              | <b>deposit</b> (2)        | < E >                   |
| <b>Computers</b> (2)     | <b>C-Suite</b> (4)             | <b>deposited</b> (1)      | <b>earlier</b> (4)      |
| <b>concern</b> (6)       | <b>Cultural</b> (1)            | <b>DEPOSITION</b> (10)    | <b>early</b> (1)        |
| <b>concerned</b> (2)     | <b>cumulative</b> (2)          | <b>deposits</b> (5)       | <b>earn</b> (1)         |
| <b>concerns</b> (6)      | <b>currency</b> (2)            | <b>Depot</b> (1)          | <b>earned</b> (1)       |
| <b>concluded</b> (1)     | <b>current</b> (2)             | <b>deps</b> (1)           | <b>earning</b> (6)      |
| <b>conclusion</b> (1)    | <b>custodian</b> (1)           | <b>describe</b> (4)       | <b>earnings</b> (2)     |
| <b>confused</b> (1)      | <b>CV</b> (1)                  | <b>described</b> (8)      | <b>easier</b> (1)       |
| <b>confusing</b> (1)     | < D >                          | <b>describing</b> (1)     | <b>Eby</b> (5)          |
| <b>consolidated</b> (6)  | <b>Dan</b> (5)                 | <b>description</b> (6)    | <b>educated</b> (1)     |
| <b>consolidating</b> (3) | <b>Dana</b> (7)                | <b>descriptor</b> (1)     | <b>efforts</b> (1)      |
| <b>constellation</b> (1) | <b>Danny</b> (3)               | <b>designation</b> (1)    | <b>eight</b> (1)        |
| <b>consult</b> (1)       | <b>Dan's</b> (1)               | <b>Detail</b> (6)         | <b>either</b> (6)       |
| <b>consultant</b> (4)    | <b>Daryl</b> (94)              | <b>determining</b> (1)    | <b>elected</b> (1)      |
| <b>consulting</b> (4)    | <b>Daryl's</b> (10)            | <b>difference</b> (3)     | <b>e-mail</b> (2)       |
| <b>contained</b> (1)     | <b>data</b> (1)                | <b>different</b> (9)      | <b>e-mailed</b> (1)     |
| <b>contentious</b> (1)   | <b>date</b> (7)                | <b>differently</b> (1)    | <b>employee</b> (7)     |
| <b>continue</b> (2)      | <b>dated</b> (2)               | <b>digital</b> (4)        | <b>employees</b> (5)    |
| <b>continued</b> (1)     | <b>dates</b> (3)               | <b>direct</b> (11)        | <b>employer</b> (2)     |
| <b>contract</b> (2)      | <b>David</b> (3)               | <b>directed</b> (3)       | <b>ended</b> (5)        |
| <b>contribute</b> (1)    | <b>Davis</b> (1)               | <b>direction</b> (1)      | <b>engage</b> (1)       |
| <b>control</b> (3)       | <b>day</b> (3)                 | <b>directly</b> (4)       | <b>enterprise</b> (1)   |
| <b>controlled</b> (1)    | <b>days</b> (2)                | <b>disburse</b> (1)       | <b>entire</b> (7)       |
| <b>controller</b> (3)    | <b>day-to-day</b> (2)          | <b>discovery</b> (3)      | <b>entities</b> (70)    |
| <b>conversation</b> (4)  | <b>dayboyle@boylejasari.co</b> | <b>discuss</b> (4)        | <b>entitled</b> (1)     |
| <b>conversations</b> (2) | <b>m</b> (1)                   | <b>discussed</b> (4)      | <b>entity</b> (60)      |
| <b>COO</b> (1)           | <b>De</b> (2)                  | <b>discussion</b> (6)     | <b>entity's</b> (1)     |
| <b>copy</b> (3)          | <b>deal</b> (4)                | <b>discussions</b> (6)    | <b>entrepreneur</b> (1) |
| <b>corner</b> (3)        | <b>debit</b> (1)               | <b>displayed</b> (4)      | <b>entry</b> (3)        |
| <b>corporate</b> (7)     | <b>debited</b> (1)             | <b>distinction</b> (1)    | <b>environment</b> (1)  |
| <b>Correct</b> (42)      | <b>debt</b> (14)               | <b>distribute</b> (1)     | <b>equally</b> (1)      |
| <b>corrections</b> (1)   | <b>debts</b> (1)               | <b>distribution</b> (14)  | <b>equipment</b> (2)    |
| <b>correctly</b> (4)     | <b>December</b> (7)            | <b>Distributions</b> (16) | <b>equity</b> (2)       |
| <b>cost</b> (1)          | <b>decide</b> (1)              | <b>dividend</b> (2)       | <b>Erin</b> (1)         |
| <b>counsel</b> (8)       | <b>decision</b> (3)            | <b>dividends</b> (6)      | <b>Errata</b> (1)       |
| <b>country</b> (1)       | <b>decisions</b> (3)           | <b>division</b> (1)       | <b>error</b> (1)        |
| <b>County</b> (2)        | <b>decrease</b> (2)            | <b>document</b> (47)      | <b>Esquire</b> (3)      |
| <b>couple</b> (4)        | <b>deed</b> (1)                | <b>documentation</b> (5)  | <b>essentially</b> (2)  |
| <b>course</b> (3)        | <b>deeded</b> (1)              | <b>documented</b> (4)     | <b>established</b> (3)  |
| <b>Court</b> (4)         | <b>Deerfield</b> (2)           | <b>documents</b> (17)     | <b>estate</b> (4)       |
| <b>cover</b> (6)         | <b>Defendant</b> (1)           | <b>doing</b> (11)         | <b>estimate</b> (4)     |
| <b>covered</b> (2)       | <b>Definitely</b> (8)          | <b>dollars</b> (28)       | <b>estimates</b> (1)    |
| <b>create</b> (6)        | <b>degree</b> (1)              | <b>drill</b> (1)          | <b>estimation</b> (1)   |
| <b>created</b> (14)      | <b>degrees</b> (1)             | <b>Drive</b> (4)          | <b>et</b> (1)           |
| <b>creates</b> (1)       |                                | <b>drugs</b> (1)          |                         |

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|                           |                          |                              |                         |
|---------------------------|--------------------------|------------------------------|-------------------------|
| <b>merged</b> (2)         | <b>nods</b> (1)          | <b>original</b> (1)          | <b>paycheck</b> (3)     |
| <b>methodology</b> (1)    | <b>nonoperating</b> (2)  | <b>originally</b> (1)        | <b>paying</b> (2)       |
| <b>MGM</b> (2)            | <b>Nope</b> (1)          | <b>originated</b> (5)        | <b>payment</b> (5)      |
| <b>Michigan</b> (6)       | <b>normal</b> (1)        | <b>Orrstown</b> (2)          | <b>payments</b> (20)    |
| <b>million</b> (73)       | <b>Notary</b> (2)        | <b>outline</b> (2)           | <b>PE</b> (6)           |
| <b>Millions</b> (6)       | <b>note</b> (31)         | <b>outside</b> (1)           | <b>pen</b> (2)          |
| <b>mind</b> (2)           | <b>noted</b> (1)         | <b>owe</b> (1)               | <b>pending</b> (2)      |
| <b>mine</b> (11)          | <b>notepad</b> (1)       | <b>owed</b> (15)             | <b>Pennsylvania</b> (4) |
| <b>minimus</b> (2)        | <b>notes</b> (5)         | <b>owes</b> (4)              | <b>people</b> (6)       |
| <b>minor</b> (1)          | <b>Notice</b> (1)        | <b>owing</b> (1)             | <b>percent</b> (35)     |
| <b>minus</b> (3)          | <b>November</b> (2)      | <b>owned</b> (19)            | <b>percentage</b> (5)   |
| <b>minute</b> (5)         | <b>NP</b> (1)            | <b>owner</b> (15)            | <b>percentile</b> (1)   |
| <b>minutes</b> (3)        | <b>number</b> (18)       | <b>owners</b> (3)            | <b>perception</b> (1)   |
| <b>misheard</b> (1)       | <b>numbered</b> (4)      | <b>ownership</b> (12)        | <b>perfect</b> (5)      |
| <b>misspeak</b> (1)       | <b>numbers</b> (7)       | <b>owning</b> (1)            | <b>perform</b> (1)      |
| <b>misspoke</b> (1)       | <b>nutshell</b> (1)      | <b>owns</b> (1)              | <b>Performance</b> (2)  |
| <b>moment</b> (1)         |                          |                              | <b>performed</b> (3)    |
| <b>money</b> (66)         | <b>&lt; O &gt;</b>       | <b>&lt; P &gt;</b>           | <b>performing</b> (3)   |
| <b>monies</b> (2)         | <b>object</b> (3)        | <b>P&amp;L</b> (32)          | <b>period</b> (14)      |
| <b>month</b> (17)         | <b>objections</b> (1)    | <b>P&amp;Ls</b> (1)          | <b>periods</b> (1)      |
| <b>monthly</b> (3)        | <b>objective</b> (1)     | <b>p.m</b> (1)               | <b>person</b> (2)       |
| <b>months</b> (2)         | <b>obvious</b> (2)       | <b>PA</b> (2)                | <b>personal</b> (12)    |
| <b>month-to-month</b> (2) | <b>obviously</b> (2)     | <b>PAGE</b> (18)             | <b>personally</b> (8)   |
| <b>morning</b> (1)        | <b>occur</b> (1)         | <b>PAGE/LINE</b> (1)         | <b>persons</b> (1)      |
| <b>MSO</b> (10)           | <b>occurred</b> (1)      | <b>pages</b> (4)             | <b>perspective</b> (5)  |
| <b>multiple</b> (2)       | <b>odd</b> (15)          | <b>paid</b> (8)              | <b>perspectives</b> (1) |
|                           | <b>office</b> (2)        | <b>paperwork</b> (1)         | <b>Pete</b> (1)         |
| <b>&lt; N &gt;</b>        | <b>officer</b> (6)       | <b>Paragraph</b> (1)         | <b>PH</b> (1)           |
| <b>N/P</b> (8)            | <b>officers</b> (3)      | <b>Paramount</b> (153)       | <b>Philadelphia</b> (1) |
| <b>nailed</b> (1)         | <b>Oh</b> (6)            | <b>Paramount/pledges</b> (8) | <b>physical</b> (3)     |
| <b>name</b> (24)          | <b>Okay</b> (128)        | <b>Paramount-related</b> (1) | <b>picked</b> (1)       |
| <b>names</b> (2)          | <b>once</b> (3)          | <b>Paramount's</b> (7)       | <b>piece</b> (2)        |
| <b>Nancy</b> (2)          | <b>ones</b> (8)          | <b>paramours</b> (1)         | <b>pin</b> (2)          |
| <b>native</b> (5)         | <b>online</b> (2)        | <b>Pardon</b> (1)            | <b>place</b> (1)        |
| <b>nature</b> (1)         | <b>open</b> (1)          | <b>parentheses</b> (2)       | <b>placeholder</b> (1)  |
| <b>need</b> (21)          | <b>open-ended</b> (1)    | <b>parlance</b> (1)          | <b>Plaintiffs</b> (4)   |
| <b>needed</b> (4)         | <b>operated</b> (1)      | <b>part</b> (11)             | <b>plan</b> (1)         |
| <b>needs</b> (1)          | <b>operating</b> (36)    | <b>particular</b> (1)        | <b>Pleas</b> (2)        |
| <b>negotiating</b> (1)    | <b>operational</b> (5)   | <b>particulars</b> (1)       | <b>please</b> (1)       |
| <b>Neil</b> (1)           | <b>operationally</b> (2) | <b>parties</b> (3)           | <b>Pledge</b> (4)       |
| <b>neither</b> (1)        | <b>operations</b> (7)    | <b>partner</b> (2)           | <b>PMG</b> (4)          |
| <b>net</b> (12)           | <b>opinion</b> (2)       | <b>Partners</b> (1)          | <b>point</b> (25)       |
| <b>nets</b> (1)           | <b>opportunity</b> (1)   | <b>passed</b> (1)            | <b>pointed</b> (1)      |
| <b>network</b> (1)        | <b>oral</b> (5)          | <b>passthrough</b> (3)       | <b>points</b> (5)       |
| <b>networks</b> (1)       | <b>order</b> (2)         | <b>pay</b> (13)              | <b>Ponzi</b> (20)       |
| <b>never</b> (8)          | <b>ordinary</b> (1)      | <b>payable</b> (6)           | <b>poor</b> (1)         |
| <b>new</b> (7)            | <b>org</b> (1)           | <b>payable/no</b> (1)        | <b>portfolio</b> (28)   |
| <b>Nineteen</b> (1)       | <b>organizations</b> (3) |                              | <b>portion</b> (1)      |
| <b>Ninetieth</b> (1)      | <b>organized</b> (1)     |                              | <b>portrayed</b> (3)    |

|                                   |                           |                            |                           |
|-----------------------------------|---------------------------|----------------------------|---------------------------|
| <b>positive</b> (7)               | <b>Project</b> (1)        | <b>recall</b> (57)         | <b>requesting</b> (1)     |
| <b>possess</b> (1)                | <b>Proof</b> (2)          | <b>recalling</b> (2)       | <b>requests</b> (2)       |
| <b>possible</b> (11)              | <b>property</b> (2)       | <b>receivable</b> (9)      | <b>required</b> (1)       |
| <b>possibly</b> (2)               | <b>propounded</b> (1)     | <b>receivable-Raw</b> (1)  | <b>requirements</b> (1)   |
| <b>potential</b> (2)              | <b>protocol</b> (1)       | <b>receivables</b> (1)     | <b>reserved</b> (1)       |
| <b>PowerCoin</b> (6)              | <b>provide</b> (1)        | <b>receive</b> (5)         | <b>reset</b> (1)          |
| <b>Powers</b> (1)                 | <b>provided</b> (5)       | <b>received</b> (11)       | <b>resides</b> (1)        |
| <b>practice</b> (7)               | <b>PTG</b> (1)            | <b>receivership</b> (2)    | <b>resignation</b> (2)    |
| <b>practices</b> (1)              | <b>Public</b> (3)         | <b>receiving</b> (2)       | <b>resigned</b> (4)       |
| <b>Premiere</b> (3)               | <b>publishing</b> (1)     | <b>recognize</b> (7)       | <b>resources</b> (1)      |
| <b>preparation</b> (2)            | <b>pulling</b> (2)        | <b>recollection</b> (3)    | <b>respective</b> (2)     |
| <b>preparations</b> (1)           | <b>purchase</b> (7)       | <b>reconcile</b> (4)       | <b>response</b> (4)       |
| <b>prepared</b> (12)              | <b>purchasing</b> (3)     | <b>reconciled</b> (1)      | <b>responses</b> (2)      |
| <b>present</b> (2)                | <b>purports</b> (1)       | <b>reconciliation</b> (1)  | <b>responsibility</b> (1) |
| <b>presentation</b> (9)           | <b>purpose</b> (1)        | <b>record</b> (13)         | <b>responsible</b> (1)    |
| <b>presented</b> (3)              | <b>purposes</b> (4)       | <b>recorded</b> (3)        | <b>responsive</b> (1)     |
| <b>presently</b> (2)              | <b>pursuant</b> (1)       | <b>records</b> (8)         | <b>restate</b> (1)        |
| <b>President</b> (1)              | <b>put</b> (9)            | <b>red</b> (1)             | <b>restaurant</b> (1)     |
| <b>Prestige</b> (17)              | <b>putting</b> (1)        | <b>reduction</b> (1)       | <b>results</b> (2)        |
| <b>pretty</b> (4)                 |                           | <b>refer</b> (2)           | <b>return</b> (3)         |
| <b>previous</b> (5)               | <b>&lt; Q &gt;</b>        | <b>referred</b> (2)        | <b>returning</b> (3)      |
| <b>previously</b> (6)             | <b>qualifications</b> (1) | <b>reflect</b> (4)         | <b>returns</b> (1)        |
| <b>price</b> (2)                  | <b>qualified</b> (1)      | <b>reflected</b> (9)       | <b>revenue</b> (16)       |
| <b>PricewaterhouseCoopers</b> (1) | <b>quarter</b> (1)        | <b>Regarding</b> (4)       | <b>Revenues</b> (1)       |
| <b>Prill</b> (3)                  | <b>quarterly</b> (1)      | <b>regular</b> (3)         | <b>review</b> (2)         |
| <b>print</b> (2)                  | <b>question</b> (37)      | <b>Reimb</b> (1)           | <b>reviewed</b> (1)       |
| <b>Printed</b> (11)               | <b>questions</b> (9)      | <b>relate</b> (2)          | <b>Richard</b> (2)        |
| <b>printing</b> (1)               | <b>quick</b> (3)          | <b>related</b> (11)        | <b>Richard's</b> (1)      |
| <b>printout</b> (1)               | <b>QuickBooks</b> (6)     | <b>relates</b> (1)         | <b>Rick</b> (1)           |
| <b>prior</b> (1)                  | <b>quickly</b> (1)        | <b>relationship</b> (2)    | <b>right</b> (36)         |
| <b>priority</b> (1)               | <b>Quinones</b> (1)       | <b>Reliance</b> (1)        | <b>RL</b> (1)             |
| <b>private</b> (2)                | <b>quite</b> (2)          | <b>religiously</b> (1)     | <b>RL0004</b> (1)         |
| <b>privately</b> (1)              | <b>&lt; R &gt;</b>        | <b>remember</b> (4)        | <b>RL0007</b> (1)         |
| <b>probably</b> (12)              | <b>raising</b> (1)        | <b>remiss</b> (1)          | <b>RL0011</b> (3)         |
| <b>problem</b> (2)                | <b>Randall</b> (8)        | <b>removed</b> (1)         | <b>RL0012</b> (1)         |
| <b>proceeding</b> (1)             | <b>rattle</b> (1)         | <b>repairs</b> (1)         | <b>RL0013</b> (5)         |
| <b>proceedings</b> (2)            | <b>Raw</b> (46)           | <b>Report</b> (31)         | <b>RL0015</b> (3)         |
| <b>proceeds</b> (1)               | <b>Raw's</b> (2)          | <b>reported</b> (2)        | <b>RL00172</b> (1)        |
| <b>process</b> (1)                | <b>reach</b> (1)          | <b>reporter</b> (7)        | <b>RL0020</b> (2)         |
| <b>produce</b> (2)                | <b>reaches</b> (1)        | <b>Reporting</b> (9)       | <b>RL0022</b> (1)         |
| <b>produced</b> (1)               | <b>read</b> (7)           | <b>reports</b> (4)         | <b>RL0023</b> (1)         |
| <b>producing</b> (1)              | <b>real</b> (7)           | <b>represent</b> (28)      | <b>RL0026</b> (1)         |
| <b>product</b> (2)                | <b>realize</b> (2)        | <b>representation</b> (2)  | <b>RL0028</b> (5)         |
| <b>PRODUCTION</b> (5)             | <b>really</b> (13)        | <b>representations</b> (1) | <b>RL0031</b> (2)         |
| <b>professional</b> (1)           | <b>Ream</b> (1)           | <b>represented</b> (6)     | <b>RL0032</b> (1)         |
| <b>Profit</b> (1)                 | <b>reason</b> (7)         | <b>representing</b> (1)    | <b>RL16</b> (1)           |
| <b>profitable</b> (8)             | <b>reasonable</b> (2)     | <b>represents</b> (12)     | <b>RL28</b> (1)           |
| <b>profits</b> (2)                | <b>reasons</b> (4)        | <b>REQUEST</b> (3)         | <b>RL31</b> (2)           |
|                                   |                           | <b>requested</b> (1)       | <b>RL32</b> (1)           |

**RL6** (1)  
**Rockford** (1)  
**role** (7)  
**roles** (4)  
**roll** (2)  
**rolled** (3)  
**rolls** (1)  
**room** (3)  
**Row** (10)  
**Run** (2)  
**running** (1)  
**RYNEARSON** (21)

< S >

**sabbatical** (3)  
**Safe** (1)  
**safes** (1)  
**sale** (2)  
**sales** (9)  
**satisfied** (3)  
**saved** (1)  
**saw** (6)  
**Saxton** (1)  
**saying** (7)  
**says** (16)  
**scale** (4)  
**scheme** (11)  
**Schlicker** (5)  
**school** (1)  
**scratch** (2)  
**screen** (13)  
**scroll** (1)  
**sealing** (1)  
**Search** (1)  
**sec** (1)  
**second** (10)  
**section** (2)  
**see** (83)  
**seeing** (5)  
**seen** (6)  
**segment** (3)  
**sell** (7)  
**selling** (1)  
**send** (3)  
**sending** (2)  
**senior** (2)  
**sense** (11)  
**sent** (2)  
**separate** (2)

**September** (3)  
**serial** (1)  
**service** (8)  
**serviced** (1)  
**services** (14)  
**set** (5)  
**sets** (1)  
**setup** (2)  
**seven** (3)  
**seventh** (2)  
**Seventy** (1)  
**shakes** (1)  
**shared** (5)  
**shareholders** (1)  
**sheet** (21)  
**sheets** (2)  
**shifted** (1)  
**Shock** (3)  
**shocking** (1)  
**show** (7)  
**showed** (10)  
**showing** (2)  
**shown** (1)  
**side** (1)  
**sides** (1)  
**sign** (3)  
**signatories** (1)  
**signature** (11)  
**Signed** (1)  
**significant** (3)  
**significantly** (3)  
**signing** (1)  
**Silvertown** (1)  
**similar** (2)  
**simply** (2)  
**single** (3)  
**sir** (17)  
**sit** (2)  
**sitting** (1)  
**six** (1)  
**skip** (4)  
**slow** (1)  
**small** (9)  
**smaller** (1)  
**smarter** (1)  
**software** (2)  
**sold** (3)  
**sole** (4)  
**solely** (2)

**Solutions** (1)  
**somebody** (4)  
**Sorry** (13)  
**sort** (7)  
**sounds** (2)  
**speak** (4)  
**speaking** (1)  
**special** (2)  
**specific** (3)  
**specifically** (17)  
**spent** (2)  
**spoke** (2)  
**sportsmansdeals.com** (1)  
**Spreadsheet** (16)  
**spreadsheets** (1)  
**staff** (5)  
**stake** (3)  
**stamp** (1)  
**standalone** (1)  
**standard** (8)  
**staple** (1)  
**start** (7)  
**started** (6)  
**starting** (1)  
**startup** (6)  
**startups** (1)  
**State** (1)  
**Statement** (2)  
**Statements** (4)  
**states** (1)  
**stay** (1)  
**stayed** (1)  
**stays** (1)  
**steps** (1)  
**stick** (2)  
**stipulated** (1)  
**STIPULATION** (1)  
**Stoltzfus** (2)  
**stop** (2)  
**stopped** (2)  
**straight** (2)  
**strained** (1)  
**strategic** (4)  
**Street** (1)  
**Strictly** (1)  
**strike** (2)  
**structure** (2)  
**structures** (1)

**struggle** (1)  
**struggling** (1)  
**studying** (1)  
**Stump** (1)  
**Subpoena** (8)  
**substance** (3)  
**subtotal** (1)  
**succeeded** (1)  
**sufficient** (8)  
**suggests** (1)  
**Suite** (2)  
**sum** (17)  
**summary** (3)  
**sums** (3)  
**super** (1)  
**supplied** (3)  
**supply** (1)  
**support** (8)  
**supports** (1)  
**sure** (23)  
**surmise** (1)  
**surprise** (1)  
**surprising** (1)  
**suspected** (1)  
**sworn** (1)  
**synonymous** (1)

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**table** (5)  
**take** (8)  
**taken** (1)  
**talk** (16)  
**talked** (7)  
**talking** (11)  
**tallied** (1)  
**tax** (14)  
**taxes** (4)  
**team** (3)  
**Teams** (6)  
**Technology** (2)  
**tell** (9)  
**telling** (2)  
**Ten** (2)  
**ten-point** (2)  
**Tens** (3)  
**tenure** (1)  
**term** (3)  
**terminology** (1)  
**terms** (2)

|                   |                    |                  |               |
|-------------------|--------------------|------------------|---------------|
| test (3)          | true (2)           | view (2)         | Yep (7)       |
| testified (1)     | truly (1)          | visionary (2)    | yes-or-no (1) |
| testify (1)       | truthful (1)       | Voss (53)        |               |
| testimony (3)     | try (5)            | vs (1)           | < Z >         |
| Text (2)          | trying (13)        |                  | Zoom (1)      |
| Thank (11)        | turned (2)         | < W >            |               |
| Thanksgiving (2)  | TVT (2)            | W-2 (1)          |               |
| thing (11)        | Twenty-one (1)     | wait (3)         |               |
| things (5)        | twice (2)          | waived (1)       |               |
| think (44)        | two (19)           | walk (1)         |               |
| thinker (1)       | Tycoon (15)        | Walsh (2)        |               |
| thinking (3)      | tying (1)          | want (22)        |               |
| third (7)         | type (2)           | wanted (5)       |               |
| Thirty (1)        | types (2)          | Warehouse (1)    |               |
| thought (2)       | typewritten (1)    | way (17)         |               |
| thousand (1)      | typically (4)      | ways (2)         |               |
| Thousands (1)     |                    | W-e (1)          |               |
| three (12)        | < U >              | Web (1)          |               |
| tie (4)           | U.S (1)            | week (7)         |               |
| tied (4)          | ultimately (1)     | Weekly (1)       |               |
| tiers (1)         | Um-hum (3)         | weeks (1)        |               |
| time (33)         | underlying (1)     | Welkowitz (1)    |               |
| timeframe (5)     | underneath (1)     | Well (33)        |               |
| times (5)         | understand (19)    | went (22)        |               |
| tiny (1)          | understanding (12) | wiped (2)        |               |
| title (6)         | understood (3)     | wires (1)        |               |
| titled (2)        | undertake (1)      | Wisniewski (1)   |               |
| titles (2)        | unfortunately (2)  | withdrawals (1)  |               |
| to/due (1)        | unit (1)           | witness (26)     |               |
| today (15)        | universe (7)       | witnesses (1)    |               |
| today's (1)       | University (1)     | word (3)         |               |
| toggle (1)        | unpaid (3)         | words (1)        |               |
| told (5)          | unusual (3)        | work (19)        |               |
| tomorrow (1)      | upset (1)          | worked (12)      |               |
| top (10)          | upside (1)         | working (3)      |               |
| tort (1)          | use (4)            | works (1)        |               |
| total (10)        |                    | worksheet (1)    |               |
| totals (1)        | < V >              | worry (2)        |               |
| TR-31 (1)         | vacation (1)       | worse (1)        |               |
| tracking (1)      | vague (1)          | worth (3)        |               |
| transaction (6)   | value (11)         | write (2)        |               |
| transactional (5) | values (1)         | written (6)      |               |
| Transactions (6)  | various (4)        | wrote (1)        |               |
| transcript (5)    | vendor (1)         |                  |               |
| transcription (1) | Ventures (12)      | < Y >            |               |
| transpired (1)    | vernacular (2)     | Yeah (35)        |               |
| trap (1)          | version (1)        | year (14)        |               |
| trial (1)         | versus (1)         | years (6)        |               |
| troubled (7)      | videotape (1)      | year-to-year (2) |               |